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DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASIMENTS, RESTRICTIONS, COVENANTS AND CONDITIONS FOR WOODVIEW HEIGHTS CONDOMINIUMS

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SLINKER, WI 53086

THIS DECLARATION, made this 8th day of August, 1995, by JET PROPERTIES by Jerome A. Bence, Jr. (hereinafter referred to as the "DEVELOPER/DECLARANT").

WHEREAS, the DECLARANT is the owner in fee simple of certain real estate hereinafter described in Exhibit A, located in the Village of Slinger, Washington County, Wisconsin; and

WHEREAS, the DECIARANT intends to, and does hereby submit and subject such real estate, together with all buildings, structures, improvements and other permanent fixtures of whatsoever kind thereon, and all rights and privileges belonging or in anyway pertaining thereto, to all provisions of the Wisconsin Condominium Ownership Act, Chapter 703, Wis. Stats. (1987-88) as amended, and

WHEREAS, the DECIARANT desires to establish certain rights, conditions, restrictions, covenants and easements in, over and upon said real estate for the benefit of DECIARANT and all future owners of any part of said real estate, and any unit or units thereof or therein contained, and to provide for the harmonious, beneficial and proper use and conduct of the property and all units; and

WHEREAS, the DECLARANT desires and intends that the several unit owners, mortgagess, occupants and other persons hereafter acquiring any interest in the property shall at all times enjoy the benefits of, and shall hold their interests subject to the rights, conditions, restrictions, covenants and easements hereinafter set forth, all of which are declared to be in furtherance of a plan to promote and protect the cooperative aspect of the property and are established for the purpose of enhancing and perfecting the value, desirability and attractiveness of the property.

NOW, THEREFORE, the DECLARANT, as the title holder of the real estate hereinabove referred to and described at greater length hereinafter, and for the purposes above set forth, (i) submits the subject property and buildings to the condominium form and use and ownership as provided in the Act, subject to taxes and assessments not yet due and payable, municipal and zoning ordinances, recorded essements and all other matters of record; (ii) establishes and imposes the following provisions, conditions, restrictions and uses to which the condominium may be put, and (iii) specifies that the provisions of this Declaration shall constitute covenants to run with the land and shall be binding upon DECLARANT, its successors and assigns and all subsequent owners and occupants of all or any part of the condominium, and further DECLARES AS FOLLOWS:

RETURN TO; JBJ PROPERTIES P.O. BOX 364 MENOMONEE PAILS, WI 53052

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ARTICLE I

DEFINITIONS AND LEGAL DESCRIPTION OF LAND

Section 1. IESAL DESCRIPTION OF LAND: The real estate which is hereby submitted and subjected to the provisions of the Condominium Ownership Act, Chapter 703, Wis. Stats. (1987-88) as amended, is legally described as set forth on Exhibit A attached hereto and incorporated herein by reference. A survey of the property, showing the boundaries of the Condominium, is contained in the WOODVIEW HEIGHIS CONDOMINIUMS PLAT (The "Condominium Plat," attached hereto and marked Exhibit B.)

Said real estate and all improvements thereon and appurtenances thereto shall be known as WOODVIEW HEIGHTS CONDOMINIUMS.

Section 2. DEFINITIONS: For the purpose of brevity and clarity, certain words and terms used in this Declaration are defined as follows:

- (a) "ASSOCIATION" shall mean and refer to WOODVIEW HRIGHIS CONDONINUM OWNERS ASSOCIATION, INC., a corporation formed under the nonstock corporation statute, Chapter 181, <u>Wis. Stats.</u> (1987-88) as amended, its successors and assigns.
- (b) "OWNER" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any Unit, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.
- (c) "UNIT" shall mean and refer to a part of the property subject to the Declaration, consisting of (1) or more cubicles of air at one or more levels of space or one or more rooms or enclosed spaces located in one or more floors (or parts thereof) in a building and bounded along such boundaries as shown on the building and floor plans attached hereto as Exhibit B, together with all facilities and improvements therein contained, excluding the land underneath same.
- (d) "UNET NOMBER" shall mean the number identifying a Unit.
- (e) "COMMON ELEMENTS" shall mean and refer, unless otherwise provided in this Declaration or amendments thereto, to the common areas and facilities consisting of the land and the entire premises described in Section 1, above, excepting the Units and excepting and subject to any structures built or improvements installed by or for public utilities.
- (f) "LIMITED COMMON ELEMENTS AND RESTRICTED COMMON ELEMENTS" shall mean those common elements identified herein as reserved for the exclusive use of one or more, but less than all, of the Unit Owners.

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- (g) "DECLIFANT" shall mean and refer to JRT PROPERTIES by Jerome A. Bence, Jr. and its successors and assigns. The Declarant may also be referred to as the Developer.
- (h) "MCRIGAGE" shall mean any Mortgage or other security instrument by which a Unit or any part thereof is encumbered.
- (1) "MORGCAGER" shall mean any person named as the Mortgagee under any Mortgage under which the interest of any Cuner is encumbered, or any land contract vendor of any Unit, or any successor to the interest of such person under such Mortgage or such land contract.
- (j) "MAJORITY" shall mean the Condominium Unit Camera with more than fifty percent (50%) of the votes assigned the Units in this Declaration.
- (k) "PERSON" shall mean an individual, corporation, partnership, association, trust or other legal entity.

ARTICLE II

PROPERTY AND UNITE:

Section 1. SUPMISSION OF PROPERTY TO THE ACT: The DECLARANT hereby submits the real estate described in Article I and all buildings and improvements constructed or to be constructed thereon to the provisions of said Condominium Ownership Act (the "ACT"), pursuant to Chapter 703, <u>Wis. State</u>. (1967-68) as amended.

Section 2. CONDOMINUM IDENTIFICATION: Fach Unit shall be specifically designated by its Unit Number as set forth in Exhibit "E" attached hereto and hereby made a part of this Declaration. The Unit Number of each Unit shall be the number portion of the street address of the Unit and its corresponding number.

Every deed, lease, mortgage or other instrument may legally describe a Unit by its Unit Number and every such description shall be dessed good and sufficient for all purposes, as provided in the act.

Section 3. DESCRIPTION OF UNITS: The Condominium shall contain seven (7) building with 4 Units in each building as fully described in the exhibits attached hereto and made a part of this Declaration. Complete construction details are contained in the working plans and drawings available for inspection at the office of the Declarant. The twenty-eight (28) Units are located as indicated in Exhibit B attached hereto and made a part of this Declaration.

The buildings are constructed principally of masonry foundation, 2x6 wood construction with brick and aluminum exterior and has 240 asphalt shingle roof.

Each Unit will contain Hi EFF gas forced air heat, central air conditioning, and electric hot water heater.

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The Declarant in this Declaration provides all Units are comparable in style and quality.

Each end Unit shall have an attached two (2) car garage and each inner Unit shall have an attached one (1) car garage. All Units have a full bessment for storage area which are appurtenent to said Unit and shall be included as designated in this Declaration to said Unit.

The buildings are located as indicated in Exhibit B attached hereto and made a part of this Declaration. The location, designation of each Unit, and the immediate Common Elements and Limited Common Elements to which each Unit has access, are shown in Exhibit B, as are the approximate area and number of rooms of each Unit and the Unit Numbers and street address of each Unit and the parking spaces assigned to each Unit.

Section 4. BOUNDARIES OF UNITS: Each Unit on the first floor shall have separate interior walls. The vertical boundaries of each Unit shall be the said separate interior walls bounding a Unit and the exterior of the outside walls bounding a Unit; the air space between the Unit Walls shall be a common area space. Units shall not be divisible or subject to division or partition.

All windows, window frames, and doors, including all glass in all windows and doors, shall be considered a part of the Unit.

All installations for providing power, light, gas, hot and cold water, heating, refrigeration and air conditioning exclusively to one Unit shall be considered a part of that Unit.

Any utility lines and plumbing equipment located outside of Units, and any utility lines and plumbing equipment contained inside the boundaries of a particular Unit but which service a different Unit, are common elements and shall be repaired and maintained by and at the expense of the WOODVIEW HEIGHIS CONDOMINUM OWNERS ASSOCIATION, INC. (the "Association"), except as otherwise provided in this Declaration or the By-Taws of the Association. The furnace, water heater and air conditioning system for each Unit are part of the respective Unit serviced by said items and shall be repaired and maintained by and at the expense of the Owner of said Unit.

If any portion of the common or limited common elements shall encreach upon any Unit, or if any Unit shall encreach upon any other Unit or upon any portion of the Common or Limited Common Elements as a result of the duly authorized construction, reconstruction or repair of a building, or as a result of settling or shifting of a building, a valid easement for the encreachment and for its maintenance shall exist so long as the building stands. The oxisting physical boundaries of a Unit or Common Elements constructed or reconstructed in substantial conformity with the Condominium Plat shall be conclusively presumed to be its boundaries, regardless of the settling or shifting of the building and regardless of minor variations between the physical boundaries described in this Declaration or shown on the Condominium Plat and the existing physical boundaries of any such Unit or Common Element.

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section 5. INTERPRETATION OF PIANS: In interpreting the survey or floor plans or any deed or any other instrument affecting a Building or Unit, the boundaries of the Building or Unit constructed or reconstructed in substantial accordance with the survey and floor plans shall be conclusively presumed to be the actual boundaries rather than the description expressed in the survey or floor plans, regardless of minor variations between boundaries shown on the survey and floor plans and the actual boundaries of the Building(s) or Unit(s) as located and erected.

Section 6. MODIFICATION OF FLOOR PLANS: Declarant hereby reservés the right to alter, expand, decrease and/or otherwise modify the size and/or floor plans of any Unit and the exact location of the parking stalls during the course of construction of such Unit. In the event any Unit, as constructed, is materially different from the plans for such Unit contained in the Condominium Plat, Declarant shall file an amendment to the Condominium Plat showing the actual dimensions and floor plans for such Unit.

ARTICLE III

GENERAL COMMON ELEMENTS. AND LINITED COMMON ELEMENTS

Section 1. OWNERSHIP OF COMMON EXEMENTS: Each Unit Owner shall be entitled to and own an undivided interest in the Common Elements as a terrant-in-common with all other Unit Owners of the property, and, except as otherwise limited in this Declaration, shall have the right to use the Common Elements for all purposes incident to the legal and permitted use and occupancy of such Owner's Unit and such other incidental uses permitted by this Declaration, which right shall be appurtement to and run with such Unit. Each Unit's fractional (also known as its percentage of ownership) ownership in the Common Elements shall be 1/28th. The common elements shall be operated, repaired and maintained by and at the expense of the Association, except as otherwise provided in this Declaration or the By-

The percentage of ownership in the Common Elements shall be subject to such easements as have been granted or may hereafter be granted to the Village of Slinger or to public utilities.

Section 2. DESCRIPTION OF GENERAL COMMON KLEMENTS AND FACILITIES: The General Common Elements and facilities shall common areas except Units, limited common areas and restricted common areas, and by way of explanation shall include:

- (a) The land described in this Declaration;
- (b) The driveways, parking area and walkways located on the land;
- (c) All other parts of the property necessary or convenient to its existence, maintenance and safety, are normally common use;
- (d) The fourdations, columns, girders, beams, overhangs, supports, main walls and roofs of the buildings;

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- (e) Areas set aside for storage of maintenance equipment;
- (f) Installations for providing central services such as power, light, gas heating and cold water;
- (g) Tanks, sanitary pumps, storm sever, water line, controls, fars, compressors, ducts and, in general, all apparatus and installations intended for compon use;
- (h) Or wells.

Section 3. DESCRIPTION OF LIMITED COMMON ELEMENTS AND FACILITIES: A portion of the Common Elements and facilities are designated as "Limited Common Elements and Facilities". These are the areas immediately in front of garages, patios and decks, balconies, driveways and walkways which service one Unit and the yard area described below. Each Unit Owner shall be entitled to the exclusive use and possession of these limited common areas, direct access to which is provided for his respective Unit, and which is located outside of and adjoining his respective Unit. The "Yard Area" shall be as per landscaping blueprint shown.

Section 4. NO PARTITION OF GENERAL COMMON EXEMENTS: There shall be no partition of General Common Elements through judicial proceedings or otherwise until this Declaration is terminated and the property is withdrawn from its terms or from the terms of any statue applicable to condominium ownership; provided, however, that if any Unit shall be owned by two or more co-owners as tenants-in-common or as joint tenants, nothing herein contained shall be deemed to prohibit a voluntary or judicial partition of said Unit Ownership between such co-owners.

Section 5. CONVEYANCE OF LIMITED COMMON ELEMENTS: Any Unit Owner may not convey or lease his right to use any Limited Common Element pertinent to his Unit to any other Unit Owner except for parking stalls. The use of the Limited Common Element so conveyed shall thereupon become appurtenant to the Unit owned by the Grantee. Such conveyance shall be upon a form approved for use by the Association and shall be recurded in the office of the Register of Deeds for Washington County. Such instrument shall provide that upon recording the original document it shall be returned to the Secretary of the Association. After such conveyance, the conveying Unit Owner shall have no further right to use the Limited Common Element so conveyed, and Limited Common Element shall thereafter be appurtenant to the Unit owned by the Grantee, as specified in the conveyance form, until further conveyance. Despite the foregoing, the Association shall have a right of first refusal on any conveyance of any portion of the property subject to this Declaration, said right to be exercised within ten (10) days of notice of right.

ARTICLE IV

CONVEYINGS OF UNIT

No Unit Owner may sell, convey or transfer any legal or equitable interest in his Unit without including the percentage of congratip interest in the Common

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Elements and in all assets and liabilities of the Association appurtenant to the Unit; and any deed, mortgage or other instrument purporting to affect one or more of such interest, without including them all, shall be deemed to include all such rights, title, interests and obligations of the Unit Owner.

ARTICLE V

OTHER PROPERTY RIGHTS AND OBLIGATIONS OF OWNERS

Section 1. OWNER'S RIGHT TO INGRESS AND EXPESS AND SUPPORT: Each Owner shall have the right to ingress and egress over, upon and across the Common Elements recessary or access to his Unit and such rights shall be appurtenant to and pass with the title of each Unit.

Section 2. USE OF UNITS:

- (a) The Units shall be occupied and used only for those uses permitted under and pursuant to uses allowed by the Village of Slinger and for no other purpose. The Declarant may lease a Unit on such terms and conditions as it desires in its sole discretion. Unit Owners shall be responsible for compliance with DIHR Rental Weatherization Act and any other rules and regulations required for the lease of residential property. Any person occupying a Unit with the Authority of an Owner shall comply with all of the restrictions, covenants and conditions imposed hereunder on an Owner. If a Unit is leased as aforesaid, the Owner of such Unit shall notify the Association of the tenant's or tenants' name or names and telephone number. If an Owner of a Unit intends to leave such Unit for a period of more than one (1) month, such Owner shall notify the Association prior thereto of his forwarding address and of a telephone number where he can be reached.
- (b) No more than two pets per Unit shall be allowed without the express written consent of the Condominium Owners Association. Additionally, the Condominium Owners Association requires that all pets be registered with said Association, identifying the Unit Owner, the type of pet and it's name. No animal or pet, may be kept, bred or maintained for commercial purposes. Animals shall not be allowed at large and shall be under control of a person when outside the Unit of its Owner. Additionally, each Owner of a pet shall be responsible for their care and maintenance and clean-up of pet waste.

Section 3. USE OF COMMON ELEMENTS:

(a) There shall be no obstruction of the Common Elements, nor shall anything be kept or stored on any part of the Common Elements without the prior written consent of the Association except as specifically provided herein. No owner or possessor shall cause to be stored at the premises, any substance defined as a "Hazardous Substance" as defined or designated under Sec. 311 or 307(a) of the

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Federal Clean Water Act, Superfund Sec. 102, the Federal Resources Conservation and Recovery Act, Sec. 112 of the Federal Clean Air Act and Section 7 of the Federal Toxic Substance Control Act, or any amendments or additions thereto. Nothing shall be altered on constructed or removed from the Common Elements except upon the prior written consent of the Association. No garbage or rubbish containers shall be placed or kept in any Common Elements, other than those areas designated by the Association therefore. No clothes line shall be maintained on the Common Elements, and said Common Elements shall not be used for hanging of clothes, rugs or other articles.

(b) An Owner of a Unit shall in no case paint, decorate, or alter the appearance of the Common Elements or exterior of the buildings without the consent of the Board of Directors of the Association. No Owner of a Unit may erect, post or display posters, signs or advertising material on or in the Common Elements; provided, however, that any Owner of a Unit may erect or post a temporary sign of customary and reasonable dimension in relation to a Unit for sale, or rent-lease.

Parking areas (including driveways on which parking is allowed), whether designated as a part of a Unit or as Common Elements or Limited Common Elements, shall be used only for the parking of private passenger automobiles, pickup trucks, motorcycles and bicycles. Such vehicles shall at all times, be in running condition and bear current license plates. Persons using such parking areas shall, at reasonable times, for a reasonable period and upon reasonable notice, remove their vehicles therefrom to permit the parking areas to be repaired, resurfaced, repainted, striped or to permit cleaning thereof or the removal of snow therefrom or for similar purposes.

Section 4. PROHIBITION OF DAMAGE AND CERTAIN ACTIVITIES: Nothing shall be done or kept in any Unit or in the Common Elements or any part thereof which would increase the rate of insurance on the premises or any part thereof over what the Association, but for such activity, would pay, without the prior written consent of the Association. Nothing shall be done or kept in any Unit or in the Common Elements or any part thereof which would be in violation of any Statute, rule, ordinance, regulation, permit or other validly imposed requirement of any governmental body. No damage to, or waste of, the Common Elements or any part thereof shall be committed by any Owner or any invites of any Owner, and each Owner shall indemnify and hold the Association and the other Owners harmless against all loss resulting from any such damage or waste caused by him or his invitee, to the Association or their Owners. No norious, destructive or offensive activity shall be carried on in any Unit or in the Common Elements as may become an annoyance or mulsance (including the use of HiFis, stereos; musical instruments, televisions or radios at such time or in such volumes of sound as to be objectionable) to any other Owner or to any other person at any time lawfully occupying the Unit.

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Section 5. SUBDIVISION OF UNITS: Units may be subdivided, if in combination of more than two Units together by purchase, but in no event shall there be more than twenty-eight Units at any time.

Section 6. RULES AND REGULATIONS: No Owner shall violate the rules and regulations for the use of the Units and of the Common Elements as adopted from time to time by the Association.

Section 7. DELEGATION OF USE: Any Owner may delegate, in accordance with the By-laws, or this Declaration, his right of enjoyment of the Common Elements and facilities to the tenants of his Unit or contract purchasers of his Unit and only to said individuals.

Section 8. CONSTRUCTION: In the event any construction or remodeling work shall be performed in or about a Unit by a Unit Owner, or his contractors, agents, servants, and/or employees, said Unit Owner shall be responsible for maintaining and keeping the Common Elements and public areas such as public walks and drives free and clear of debris, dust, and construction materials, and promptly cause the removal of such debris, dust and construction materials as may be placed thereon.

Section 9. SEPARATE MORTCAGES OF UNITS: Each Unit Owner shall have the right to mortgage or encumber his own respective Unit, together with his respective Ownership interest in the Common Elements. No Unit Owner shall have the right or authority to mortgage or otherwise encumber in any manner whatsoever the property or any part thereof, except his own Unit and his own respective Ownership interest in the Common Elements.

section 10. SEPARATE REAL ESTATE TAXES: It is intended and arstood that real estate taxes are to be separately taxed to each Unit Owner. In his Unit and his corresponding percentage of Ownership in the Common Elements, as provided in the Wisconsin Condominium Ownership Act. In the event that, for any year, such taxes are not separately taxed to each Unit Owner, but are taxed on the property as a whole, then each Unit shall pay his proportionate share thereof, the allocation in respect to Common Elements to be in accordance with his respective percentage of Ownership interest in the Common Elements. In the latter event, to assure the ability of each Unit Owner to pay his share of the real estate taxes the Association may establish an escrow account and require each Unit Owner to pay into such account a sum equal to one/twenty-eighth (1/28th) his share of the estimated real estate taxes each month.

Section 11. MAINTENANCE, REPAIRS AND REPLACEMENTS:

(a) All maintenance, repairs and replacements to the Common Elements and facilities, whether located inside or cutside of the Units (unless necessitated by the negligence, misuse or neglect of a Unit Owner, in which case such expense shall be charged to such Unit Owner), shall be made by the Board of Directors and charged to the Unit Owners as a common expense.

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- (b) The Owner of each Unit shall furnish, at his can expense, and be responsible for all maintenance, repairs and replacement of applicable limited common areas as set forth on the Plat and of interior surfaces of each Unit together with utility lines, mechanical equipment and fixtures which serve only one Unit, and such fixtures and equipment which are located within one Unit; and glass surfaces, screens, doors, windows, door and window hardware appurtment to each Unit. The expense of such maintenance, repairs and replacement shall be borne solely by each such Owner.
- (c) No Unit Owner, except as otherwise provided herein or in the By-Laws, may do any alteration which would jeopardize the soundness or safety of the property, reduce the value thereof, or impair any easement or hereditament.
- (d) In the event that the pead for maintenance, repairs or replacement is caused through the willful or negligent act of an Owner, the costs of such maintenance, repairs or replacement shall be added to and become a part of the assessment to which such owner's Unit is subject.

Section 12. COMMON SURPLUSES: All common Surpluses shall be credited to Unit Owners' for assessments for common expense in proportion to their obligation for Hasic Assessments. The Condominium Owners Association may from time to time provide for other common uses of such surpluses.

ARTICIA VI

ASSOCIATION NEMBESSETP AND VOTING RIGHTS

Section 1. MEMBERSHIP: Every Owner of a Unit shall be entitled and required to be a member of the Association and shall remain a member of the Association until such time as ownership of such unit ceases, for any reason, at which time membership shall automatically cease. If title to a Unit is held by more than one person, each of such persons shall be members. An Owner of more than one Unit shall be entitled to one membership for each such Unit owned by him. Each such membership shall be arguirtenant to the Unit upon which it is based and shall be transferred automatically by conveyance of that Unit. No Person of entity other than an Owner of a Unit or Declarant may be a member of the Association, and membership in the Association may not be transferred except in connection with the transfer of title to a Unit; provided, however, that the rights of voting may be assigned to a Mortgagee as further security for a loan secured by a mortgage on a Unit.

Section 2. VOTING. The Association shall have two (2) classes of voting membership as follows:

(a) Class A. Class A members shall be all units, with the initial exception of Declarant. One (1) vote shall be allowed for each unit regardless of the number of unit owners thereof. If title to a unit



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is held by more than one person, the membership related to that unit shall be shared by such owners in the same proportionate interest and by the same type of tenancy in which title to the unit is held; however, such unit owner's shall designate one (1) person to cast the vote appurtment to such unit. Voting rights may not be split and shared membership interest must be voted pursuant to said designation and as further set forth in the By-Laws.

(b) <u>Class B.</u> Class B members shall be the declarant and shall be entitled to one (1) vote for each unit (up to 28 votes) owned or to be built by Declarant.

The respective rights and qualifications of the two classes of members shall be as set forth in the By-Laws of the Association.

(c) Rights of Declarant. Notwithstanding any other provisions herein contained, Declarant, its successors and assigns, shall have the right, at its option, to exercise the powers and responsibilities otherwise assigned by this Declaration, the Act or the By-Laws of the Association, until the three (3) years after the first unit is conveyed to a purchaser other than the Declarant or thirty (30) days after the conveyance of seventy-five percent (75%) of the units, whichever time is earlier. All present and future owners, mortgagees, lessees and occupants of units in the condominium shall be deemed, by acceptance or any deed to or mortgage on any unit or by entering into a Land Contract or Lease affecting a unit or by the act of occupancy of a unit, to agree, approve and consent to the right of Declarant to so control the Association of unit owners.

Section 3. UNIT VALUE FOR VOTING: The interest of each Unit shall be 1/28th and shall serve as a basis in determining the voting interest of each Unit on matters for determination by Unit Owners and as to other matters described in the Wisconsin Unit Ownership Act.

Section 4. AMPLIFICATION: The provisions of this article may be amplified by the By-Laws of the Association; provided, however, that no such amplification shall substantially alter or amend any of the rights or obligations of the Owners set forth herein.

ARTICLE VII

RIGHTS AND OBLIGATIONS OF THE ASSOCIATION

Section 1. THE COMMON ELEMINIS: The Association, subject to the rights and duties of the Owners set forth in this Declaration, shall be responsible for the exclusive management and control of the Common Klements and all improvements thereon (including equipment related thereto), and shall keep the same in good, clean, attractive and sanitary condition, order and repair.

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Section 2. SERVICES: The Association may obtain and pay for the services of any person or entity to manage its affairs, or any part thereof, to the extent it deems advisable, as well as such other personnel as the Association shall determine to be necessary or desirable for the proper operation of the Common Elements, whether such personnel are furnished or employed directly by the Association or by any person or entity with whom or which it contracts. The Association may obtain and pay for legal and accounting services necessary or desirable in connection with the operation of the Common Elements or the enforcement of this Declaration. The Association may arrange with others to furnish water, trash collection and other common services to each Unit.

Section 3. PRESONAL HOPERTY FOR COMPON USES: The Association may acquire and hold for the use and benefit of all of the Owners tangible and intengible personal property and may dispose of the same by sale or otherwise, and the beneficial interest in any such property shall be deemed to be owned by the Owners in the same proportion as their respective interest in the Compon Elements. Such interest shall not be transferable except with the transfer of a Unit. A transfer of a Unit shall transfer to the transfere ownership of the transferror's beneficial interest in such property without any reference thereto. The transfer of title to a Unit under foreclosure shall entitle the purchaser to the interest in such personal property associated with the foreclosure Unit.

Section 4. RHES AND RESULATIONS: The Association may make reasonable rules and regulations governing the use of the Units and of the Common Elements, which rules and regulations shall be consistent with the rights and duties established in this Declaration.

Section 5. IMPLIED RESHTS: The Association may exercise any other right or privilege given to it expressly by this Declaration or by law, and every other right or privilege reasonably to be implied from the existence of any right or privilege given to it herein or reasonably necessary to effectuate any right or privilege.

Section 6. PERSONAL LIABILITY: NO DIRECTOR or OFFICER of the ASSOCIATION shall be personally liable to any UNIT OWNER or to any other party, including the Association, for any loss or damage suffered or claimed on account of any act, omission, error or negligence of such Officer of Director acting in such capacity, provided such person acted in good faith, without willful or intentional misconduct.

ARTICLE VIII

COVENANT FOR ASSESSMENTS

Section 1. ACREMENT TO PAY ASSESSMENT: Declarant for each Unit owned by it hereby covenants, and each Owner of any Unit by the acceptance of a desci therefor, whether or not it be so expressed in the dead, shall be desired to covenant and egree with each other and with the Association to pay to the Association for the purpose provided in this Declaration, annual assessments,

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special assessments for capital improvements, and assessments for any other matters as provided in this Declaration. Such assessments shall be fixed, established and collected from time to time in the manner provided in this Article.

Section 2. FURFOSE AND COMPUTATION OF ASSESSMENTS:

- (a) The assessments levied by the Association shall be used exclusively for the improvement and maintenance of the Common Elements, and such emergency repairs as the Association may deem necessary.
- (b) All funds for the payment of common expenses and for the creation of reserves for the payment of future common expenses shall be obtained by equal assessments against the owner of each Unit. Subsequent to the first conveyance of a Unit by the Declarant to a purchaser, Declarant's obligation for assessments shall be as follows:
 - (i) For each completed Unit owned by Declarant, Daclarant shall pay monthly assessments in the Association on the same basis as any other Unit Owner.
 - (ii) For such period of time as there are uncompleted Units in the Condominium owned by Declarant, Declarant shall have the option of either paying monthly assessments to the Association for each uncompleted Unit owned by Declarant on the same basis as any other Unit Owner; or paying to the Association the difference between the aggregate amount of the monthly assessments assessed against all owners or completed Units (including Declarant) and the actual monthly expenses incurred by the Association; provided, however, that Declarant may make payments into the reserve accounts established by the Association for each of its uncompleted Units which is under construction on the same basis as all other Unit Owners.
- (c) For purposes of Declarant's obligations for assessments, "completed Unit" shall be a Unit for which the Village of Slinger has issued an occupancy permit (as distinguished from a Unit for which an occupancy permit is issuable). "Uncompleted Unit" shall mean a Unit which is under actual construction and/or for which an occupancy permit has not been issued if actual construction has concluded. Until such time as a Unit is completed, Declarant, and not the Association, shall be responsible for all insurance premiums and other costs related to such Unit.

Section 3. ANNUAL ASSESSMENTS: The Board of Directors of the Association shall from time to time, and at least annually, prepare a budget and fix the annual assessment.

Section 4. SPECIAL ASSESSMENT FOR CAPITAL IMPROVEMENTS: In addition to the annual assessments authorized above, the Association may levy, in any assessment

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year, a special assessment applicable to that year only for the purposes of: (a) defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Elements including fixtures and personal property related thereto; (b) offsetting shortages resulting from non-collection of the annual assessment or underestimation; and (c) unusual or unpredicted costs such as cost of collecting annual assessment or enforcement of the provisions of the Declaration; provided, however, that any such assessment shall have the assent of two-thirds (2/3) of the votes of Members affected who are voting in person or by proxy at a meeting duly called for this purpose. The cost of the initial Common Element Improvements is excluded from the special assessments authorized in this section, such cost to be borne by Declarant.

Section 5. SPECIAL ASSESSMENT AGAINST A PARTICULAR UNIT: Special assessments may be made by the Board against a particular Unit Owner and his Unit for:

- (a) Costs and expenses (anticipated or incurred) for damage to the Common Elements caused by or at the direction of that Unit Owner or guests or tenants of the Unit Owner or other occupants of the Unit;
- (b) Costs, expenses and actual attorneys' fees incurred in, or in anticipation of, any suit, action or other proceeding to enforce the Act, the Declaration, the By-Laws, or the Rules or Regulations where there is found to be a violation thereof;
- (c) Costs and expenses (anticipated or incurred) for emergency repairs to a Unit;
- (d) Liabilities, costs and expenses incurred by the Association as a result of any temporary or permanent condition or defect in the Unit or the storage area appurtenant to the Unit;
- (e) Interest due on General and Special Assessments;
- (f) Forfeitures and other penalties levied by the Board for violations of the Condominium Documents by a Unit Owner or the tenants or quests of the Unit Owners or occupants of a Unit.
- (9) All other costs and expenses anticipated or incurred by the Association which are subject to special assessments as provided under this Declaration or the By-Laws.

Section 6. NOTICE OF MERITIMS: Written notice of any meeting called for the purpose of taking any action authorized under Section 4 shall be sent to all affected members and any mortgages who shall request such notice in writing not less than ten (10) days or more than sixty (60) days in advance of the meeting. The presence, at such meeting, of members or of proxies entitled to cast twenty-five percent (25%) of all the votes affected shall constitute a quorum.

Section 7. UNIFORM RATE OF ASSESSMENT: Both annual and special assessments must be fixed at a uniform rate for all Units; provided, however, the Association

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shall assess an individual Unit for all sums due solely from that Unit as provided in Section 5 of this Article.

Section 8. DATE OF COMMENCEMENT OF ANNUAL ASSESSMENTS: The annual assessments provided for herein shall be payable in monthly installments and shall commence on the first day of the first month following the conveyance of the first Unit by the Declarant. Such assessments shall commence as to each Unit on the first day of the first month following the issuance of an occupancy permit for such Unit, provided, however, that the Declarant may pay a reduced assessment for Units prior to the issuance of an occupancy permit therefore, which reduced assessment shall be based on Association expenses which are not or not fully datermined by the number of constructed or number of occupied Units such as snow plowing and liability insurance. The first annual assessment shall be adjusted according to the number of months then remaining in the calendar year. The Board of Directors shall fix the amount of the annual assessment against each Unit at least thirty (30) days in advance of each armual assessment period. Written notice of the armual assessment shall be sent to every Owner subject thereto. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Unit have been paid.

Section 9. LIEN FOR ASSESSMENTS: All sums assessed to any Unit pursuant to this Article, together with interest thereon as provided herein, shall be secured by a lien on such Unit in favor of the Association. Such lien shall be superior to all other liens and encumbrances on such Unit except only for:

- (a) Liens of general and special taxes; and
- (b) A lien for all sums unpaid on a first mortgage, or on any mortgage to the Declarant, duly recorded in the Washington County, Wisconsin, real estate records, prior to the making of such assessment, including all unpaid obligatory advance to be made pursuant to such mortgage and all amounts advanced pursuant to such mortgage and secured by the lien thereof in accordance with the terms of such instrument;
- (c) Mechanics lien filed prior to the making of the assessment; and
- (d) All sams unpaid on any mortgage loan made pursuant to Section 45.80 Wis. Stats.

To evidence a lien for sums assessed pursuant to this Article, the Association may prepare a written notice of lien setting forth the abount of the assessment, the date due, the amount remaining unpaid, the name of the Owner of the Unit, and a description of the Unit. Such a notice shall be signed by the Association and may be recorded in the Office of the Clerk of the Circuit Court or Register of Deeds of Washington County, Wisconsin. No notice of lien shall be recorded until there is a delinquency in payment of the assessment. Such lien may be enforced by judicial foreclosure by the Association in the same manner in

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which mortgages on real property may be foreclosed in Wisconsin. In any such foreclosures, the Owner shall be required to pay the costs and expenses of filing the notice of lien, of all proceedings and all reasonable attorney's fees. All such costs and expenses shall be secured by the lien being foreclosed. The Owner shall also be required to pay to the Association any assessments against the Unit which shall become due during the period of foreclosure. The Association shall have the right and power to bid at the foreclosure sale or other legal sale and to acquire, hold, convey, lease, rent, encumber, use and otherwise deal with the Unit as the Owner thereof. A release of notice of lien shall be executed by the Association in such form as to be recordable in the Washington County, Wisconsin, real estate records, upon payment of all sums secured by a lien which has been made the subject of a recorded notice of lien.

Any enumbrancer holding a mortgage or other lien on a Unit may pay, but shall not be required to pay, any amounts secured by the lien created by this Section, and upon such payment such encumbrancer shall be subrogated to all tights of the Association with respect to such lien, including priority.

The Association shall upon written request report to any encumbrancer of a Unit any unpaid assessments remaining unpaid for longer than thirty (30) days after the same shall have become due and any default in the parformance by the individual Unit Borrower of any obligation under the condominium documents which is not cuted within thirty (30) days; provided, however, that such encumbrancer first shall have furnished to the Association written notice of such encumbrance.

Section 10. EFFECT OF NONPAYMENT OF ASSESSMENTS: REMEDIES OF THE ASSOCIATION: Any assessments which are not paid when due shall be delinquent. Any assessment or installment thereof not paid within ten (10) days after the due date shall bear interest from the due date at a rate of interest which is two percent (2%) higher than the rate prescribed by the <u>Wis, State</u>, to be collected upon execution upon judgment. (In lieu of charging such interest, the Board may, from time to time, fix a reasonable late fee for each month or fraction thereof that such assessment is not paid). All payments on account shall be first applied to the interest or late charge, if any, and then to the assessment payment first due. The Association may bring an action at law against the owner personally obligated to pay the same, or foreclose the lien against the property. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Elements or abandonment of his Unit. A suit to recover a money judgment for unpaid assessments hereunder may be maintainable without foreclosing Or waving the lien securing the same. If any installment of any assessment become delinquent, the privilege of paying such assessment in irstallments shall be terminated and, if such delinquent installment be of an annual assessment, the entire annual assessment for the remainder of the fiscal year, or if the delinquent installment be of a special assessment, the entire special assessment, shall be considered at one, without further notice, due and payable and shall be considered delinquent.

Section 11. SUBCREINATION OF THE LIEN TO MORIGAGES: The lien of the assessments provided for herein shall be subordinate to the liens described in Section 10 (a), (b), (c) and (d) above. Sale or transfer of any Unit shall not affect the assessment lien on the sale or transfer of any Unit pursuant to a mortgage

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foreclosure shall extinguish the lien of such assessments as to payments which become due prior to such sale or transfer and such unpaid assessments shall be deemed to be common expenses collectible from all of the Owners excluding the acquirer, his successors and assigns. No sale or transfer shall relieve such Unit from liability for any assessments thereafter becoming due or from the lien thereof.

Section 12. ADDITIONAL RIGHTS OF LENDERS:

- (a) As to the holder of any mortgage or land contract vendor or insurer or quarantor of any mortgage (the "Lender") of a Unit which has notified the Association in writing delivered or mailed by certified mail to the place for service of process stated in this Declaration that it desires to receive notice of the following matters:
 - (i) The Board of Directors shall give the Lender written notice by mail of the call of any meeting of the membership or the Board of Directors of the Association to be held for the purpose of considering any proposed amendment to this Declaration, the Articles or the By-laws;
 - (ii) The Board of Directors shall give the Lander by mail a copy of the notice of default which is given to any Unit comer on any failure to comply with or violation of any of the provisions of this Declaration, the Articles, the By-laws and rules and regulations promulgated thereunder, and any amendments thereto, simultaneously with the giving of required notice of any Unit owner which shall be not later than within 30 days of such failure;
 - (iii) The Board of Directors shall notify the Lender of any lapse, cancellation or material modification of any insurance policy or fidelity bond maintained by the Association;
 - (iv) The Ecard of Directors shall notify the Lender of physical damage to structure, fixtures or equipment of a Unit in an amount exceeding \$10,000 when such damage is known to the Board of Directors and shall notify all Lenders if Common Elements of the Condominium are damaged in an amount exceeding \$20,000. The Board shall also notify the Lender in writing of any condemnation proceedings concerning the Condominium; and
 - (v) The Board of Directors shall permit the Lender to examine during normal business hours books and recends of the Association (including current copies of this Declaration, Association By-Laws, and all rules and regulations promulgated thereunder) and upon request shall furnish the Fender abrual reports and such other financial data (including audited financial statements) as it sends to Unit Owners.

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- (b) Unless two-thirds of the number of holders of first mortgages on Units (based on one vote for each mortgage held) and all Unit Owners affected have given their prior written approval, or unless the Association obtains such higher proportion of consent as may be required by the Wisconsin Condominium Ownership Act, the Association shall not:
 - (i) Change the undivided percentage interest in the Common Elements of the Condominium appertaining to each unit;
 - (iii) Partition or subdivide any Unit of the Condominium;
 - (111) By act or emission, seek to partition, subdivide, encuber, sell or transfer the Common Elements, except that the transfer of the water system to a public or quasi-public body or the granting of easements for public utilities or for other public purposes consistent with the intended use of the Common Elements by the Condominium shall not be deemed a transfer within the meaning of this clause; or
 - (iv) Use hazard insurance proceeds for losses to any condominium property (whether to Units or to Common Elements) for other than the repair, replacement or reconstruction of such condominium property.
- (c) Unless all holders of first mortgages on Units shall have given their prior written approval, the Association shall not by act or caission seek to abandon the condominium status of the Condominium except as provided in Section 9 of this Declaration.

ARTICLE II

ARCRITECIURAL CONTROL

Section 1. ARCHITECTURAL CONTROL COMMUTTER AUTHORITY: No exterior additions or alterations, including painting or decorating, to the buildings, porch, additional fences, or changes in existing fences, hedges, walls, walkways and other structures or addition of air conditioning equipment shall be commenced, erected or maintained except such as are installed or approved by the Declarant in connection with the initial preparation of the building, until the plans and specifications showing the nature, kind, shape, height, materials, location, color and approximate cost of eams shall have been submitted to and approved in writing as to harmony of external design and location to the Directors of the Association, or by a representative or representatives designated by the Board of Directors. In the event said Committee, or its designated representatives, fails to approve or disapprove such design and location within thirty (30) days after said plans and specifications have been submitted to it, and if no suit to enjoin the making of such additions, alterations or changes has been commenced within sixty (60) days of application, such approval shall be desmed to have been given. If no application has been made to the Architectural Control Committee or their representatives, suit to enjoin or remove such additions, alterations

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or changes may be instituted at any time. Neither the members of the Architectural Control Committee nor its designated representatives shall be entitled to compensation to themselves for services performed pursuant to this paragraph, but compensation may be allowed to independent professional advisors retained by the Architectural Control Committee.

Section 2. ANTENNAE: Exterior antennae shall not be placed on the building without the approval of the Architectural Control Committee or its designated representatives.

Section 3. DECLARANT CONTROL: During the period of Danlarant Control, Declarant shall act as the Architectural Control Committee unless he delegates such function to the Board of Directors.

ARTICLE X

PARTY WALLS

Section 1. GENERAL RULES OF LAW TO APPLY: Each wall which is built as a part of the original construction of the building is placed solely on the interior of each Unit being a part of said Unit. If there are any party walls or walls placed on the dividing line between Units, the general rules of law regarding party walls and liability for property damage due to negligence or willful acts or omissions shall apply thereto.

Section 2. SHARING OF REPAIR AND MAINTENANCE: The cost of reasonable repair and maintenance of a party wall shall be shared by the Owners who make use of the wall in proportion to such use.

Section 3. RIGHT TO COMPRISUTION RIMS WITH LAND: The right of an Owner to contribution from any other Owner under this Article shall be appurtament to the land and shall pass to such Owner's successors in title.

Section 4. ENCROACHMENTS: Some of the Units may be aesthetically and functionally designed with drains, air conditioning equipment and other structures that encroach or overhang adjoining Units. The Owner of each Unit hereby takes title subject to a perpetual easement for any such overhang or encroachment and each encroaching or overhanging Unit or other structure, drain, or air conditioning equipment may be repaired, rebuilt or replaced in such a fashion as to permit these overhangs and encroachments to be reestablished but not enlarged without consent of the servient Owner and the Association.

Section 5. BINDING EFFECT: All present and future owners of Units, tenants of such owners and any other occupants of Units, employees of Owners, or any other persons that in any manner use or come upon the Condominium or any part thereof shall be subject to and shall comply with the provisions of this Declaration, the Articles of Incomporation of the Association (the "Articles"), and the By-Laws and rules and regulations of the Association, as these instruments may be amended from time to time. The acceptance of a deed or conveyance, or the entering into of a lease, or the entering into occupancy of any Unit shall constitute an

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acceptance by such Owner, tenant or occupant of the provisions of such instruments, as they may be emended from time to time. The provisions contained in such instruments shall be coverants running with the lamb and shall bind any person having at any time any interest or estate in such Unit, as though such provisions were recited and fully stipulated in each deed, conveyance or lease thereof. The enforcement may be by such judicial proceedings as the Board of Directors of the Association may deem appropriate as well as by the provisions of the Wisconsin Condominium Ownership Act.

Section 6. RULES AND REGULATIONS: Rules and regulations (in addition to the By-Laws) concerning the use of the Units and the common and limited common elements, including provisions concerning the keeping of pets, may be promulgated and amended by the Board of Directors of the Association. Copies of such rules and regulations shall be furnished by the Board of Directors of the Association to each Unit owner prior to their effective date.

Section 7. DEDICATION FOR UTILITIES: The Declarant hereby reserves for the Association acting by and in the discretion of its Board of Directors the right to grant and/or dedicate to the Village of Slinger, Wisconsin, the County of Washington, Wisconsin or public or semi-public utility companies, easements and rights-of-way (and any and all improvements contained therein) for the erection, construction and maintenance of all poles, wires, pipes and conduits for the transmission of electricity, gas, water, talephone and for other purposes, for sewers, storm water drains, gas mains, water pipes and mains, and similar service, and for performing any public or quasi-public utility function that the Village of Slinger or Washington County shall require or that the Board of Directors may deem fit and proper for the improvement and benefit of the Condominium. Such easements and rights-of-way shall be confined, so far as possible, in underground pipes or other conduits, with the necessary rights of ingress and egress and with the rights to do whatever may be necessary to carry out the purposes for which the easement is created.

Section 8. CONSTRUCTION OF TERMS: All terms used in this Declaration shall have the same meaning as used or defined in the Wisconsin Condominium Ownership Act unless the context of this Declaration requires or specifically provides otherwise.

ARTICLE III

INJURANCE

Section 1. OBLIGATION OF ASSOCIATION: The Association, for the benefit of all Unit Owners, shall insure the Property against loss or damage by fire and such other hazards as the Association may deem desirable, for the right of each Unit Owner to also insure his own Unit for his own benefit. The premiums for such insurance on the Property shall be deemed common expenses; provided, however, that in charging the same to the Unit Owners, consideration may be given to the higher premium rates on some Units than on others. Such insurance coverage shall be written in the name of, losses under shall be adjusted by, and the proceeds of such insurance shall be payable to, the Association as trustee for the Unit Owners or Unit Owner. The Association may engage the services of any bank or

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trust company authorized to do trust business in Wisconsin to act as trustee, agent, or depositary on behalf of the Association for the purpose of receiving and disbursing the insurance proceeds resulting from any loss, upon such terms and the Association shall determine consistent with the provision of this Declaration. The fees of such corporate trustee shall be common expenses. In the event of any loss is excess of \$50,000.00 in the aggregate, the Association shall engage a comporate trustee as aforesaid, or in the event of any loss resulting in the destruction of the major portion of one or more Units, the Association shall engage a corporate trustee as aforesaid upon the written demand of the mortgagee or Owner of any Unit so destroyed.

Section 2. COMBINED INSURANCE: If insurance coverage is available to combine protection for the Association and the Unit Owner's individual Unit, the Board of Directors is hereby given discretionary power to negotiate such combination of insurance protection on an equitable cost sharing basis under which the Unit Owner would be assessed individually for the amount of insurance which he directs the Board of Directors to including in such policies for his additional protection. Copies of all such policies shall be provided to each mortgages. Nothing contained in this paragraph shall be deemed to prohibit any Unit Owner, at his own expense, to provide any additional insurance coverage on his improvements or on his Unit which will not duplicate any insurance provided by the Association or Unit Owner.

Section 3. INSURANCE PROCEEDS: The proceeds of such insurance shall be applied by the Association or by the trustee on behalf of the Association for the repair or reconstruction of the Common Elements and Unit or Units; and the rights of the mortgages of any Unit under any standard mortgage clause endorsement to such policies shall, notwithstanding anything to the contrary therein contained, at all times be subject to the provision herein with respect to the application of insurance proceeds to reconstruction of the Unit or Units. Payment by an insurance company to the Association or to such trustee of the proceeds of any policy, and the receipt of release from the Association of the company's liability under such policy, shall constitute a full discharge of such insurance company, and such company shall be under no obligation to inquire into the terms of any trust under which such proceeds may be held pursuant thereto, or to take notice of any standard mortgage clause endorsement inconsistent with the provisions hereof, or to see to the application of any payments of the proceeds of any policy by the Association or the corporate trustee.

Section 4. DESTRUCTION AND RECONSTRUCTION:

(a) In the event of a partial or total destruction of one or more Units, they shall be rebuilt and repaired as soon as practicable and substantially to the same design, plan and specifications as originally built, unless within thirty (30) days after such partial or total destruction, all of the Owners of Units and two-thirds (2/3) of the holders of first mortgages subject to this Declaration agree not to repair or rebuild. On reconstruction the design, plan and specification of any building or Unit may vary from that of the original upon approval of the Association; provided, however, that

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the number of square feet of any Unit may not vary by more than five percent (5%) from the number of square feet for such Unit as originally constructed, and the location of the Unit shall be substantially the same as prior to the damage or destruction.

(b) In the event the Condominium is destroyed or damaged in an amount in excess of 20% of the replacement cost of the entire Condominium, and insurance proceeds, if any, constitute less than 80% of the cost of completing repair or reconstruction, action by the Association by vote of 75% or more of all Unit Owners taken within 90 days after such damage or destruction shall be necessary to determine not to repair or reconstruct the Condominium as more fully described in Section 3, Article V of the By-laws. Damage or destruction to a lesser extent, and damage or destruction to a greater extent but for which insurance proceeds are equal to or greater than 80% of the cost of completing repair or reconstruction, shall be repaired and reconstructed pursuant to arrangement by the Board of Directors of the Association as provided in said section of the By-laws.

Section 5. PARTITION: The Association shall have the right to levy assessments against the Units involved in the event that the proceeds of any insurance collected are insufficient to pay the estimated or actual costs of repair or reconstruction; provided, however, that in the event of damage to an extent more than the available insurance, this Condominium shall be subject to an action for partition, upon obtaining the written consent of the Unit Owners having no less than one hundred percent (100%) of the votes. In the event of partition, the net proceeds of sale, together with any net proceeds of insurance shall be considered as one fund and shall be divided among all Unit Owners in proportion to their liability for assessments and shall be distributed in accordance with the priority interests in each Unit.

Section 6. OTHER INSURANCE: The Association shall maintain, as a common expense, the following insurance coverages:

- (a) Public liability insurance covering the Association and the Board and members of the Association against liability for damages or personal injuries sustained by any person, firm or comporation arising out of or resulting in whole or in part from the condition, use or operation of any Crumon Elements or from any activity of the Association, with limits of not less than \$500,000/person and \$1,000,000/cccurrence for bedily injury or death and not less than \$250,000/cccurrence for property damage, including a waiver of subregation rights against any member, Officer or Director of the Association;
- (b) Workmen's Compensation insurance to the extent necessary to comply with applicable law;
- (c) Indemnity, faithful performance, fidelity and other bonds, as may be required by the Board, to carry out the Association functions and to in sure the Association against any loss from malfeasance or

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dishonesty of any employee or other person charged with management or possession of Association funds or other property;

Any other insurance coverage or additional numbersion which the

(d) Any other insurance coverage or additional protection which the Board may deem necessary or advisable, including without limitation comprehensive liability insurance.

ARTICLE XII

NOTICES

All notice and other documents required to be given by this Declaration or by the By-Laws of the Association, shall be sufficient if given to one registered owner of a Unit regardless of the number of Owners who have an interest therein. Notice and other documents to be served upon Declarant or the Association shall be personally served on the agent specified for receipt of process herein or mailed by certified mail, return receipt requested to the agent specified for receipt of process herein at the address of that agent as provided herein. All Owners shall provide the Secretary of the Association with the address for the mailing or service of any notice or other documents and the Secretary shall be deemed to have discharged his duty with respect to giving of such notice by mailing it or having it delivered personally to such address as is on file with him. If the Unit Owners fail to provide such address, the Secretary shall be deemed to have discharged his duty with respect to the giving of such notice by mailing it or having it delivered personally to the Unit.

ARTICLE XIII

EXCULPATION OF ASSOCIATION LIABILITY

In the event any Unit Owner shall suffer damages to the contents, improvements or betterments of his Unit, as a result of water damages caused by the bursting of any plumbing or heating pipes, no liability therefor shall attach to the Association and the cost for such repairs shall accrue to such individual Unit Owner.

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DECLARANT'S RIGHTS

Until such time as the Declarant has sold all of the Units in the condominium the Declarant shall have the right to use any unsold Units and the Common Areas as may be necessary to expedite the sale of Units, including, but not limited to, the maintaining of sales office, the holding of open house and the erecting of signs.

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ARTICLE XV

EXAMPLIES CONDONDATOR

Section 1. ANNEXATION OF CONDUMNIUM PROFERTY: Declarant expressly reserves unto itself, it successors and assigns, in its or their sole discretion, the right to annex to the plan of condominium ownership, which is the subject of this Declaration, at any time for a period commencing on the date of the recording of this Declaration and expiring on the tenth anniversary of the date of the recording of this Declaration, all or any portion of the real property which is described in Exhibit D which is attached hereto, and incorporated herein.

Section 2. RESTRICTIONS AND CONDITIONS APPLICABLE TO ANNEXED PROPERTY: There may be constructed on the property described in Exhibit D, when fully developed up to a maximum number of twenty-eight (28) Units. Such Units shall be constructed in such a manner as to be comparable in style and quality with the Units in the first stage. The Units constructed, after the first stage, and their owners shall be subject to the restrictions, covenants and conditions of this Declaration, the By-Laws of the Association, the rules, regulations, decisions and resolutions as from time to time adopted by the Association in accordance with its By-Laws.

Section 3. CHANGE IN FRACTIONAL OR PERCENTAGE INTEREST: In the event of construction of further stages beyond the first stage, the fractional or percentage interest of each Unit following the addition of the property to the condominium, if added, shall be that fraction using the number 1 as the numerator and the total number of Units in both stages as the denominator.

Section 4. WHEN ADDED: The Declarant shall be entitled to vote the votes appurtenant to the added Units upon the recording of the supplement to this Declaration as provided below. Assessments as to each Unit shall commence as set forth in Article VIII, Section 8.

Section 5. PROCEDURES FOR ANNEXATION: The right of construction of further stages herein created and reserved to Declarant, its successors and assigns, shall be exarcised by recording a supplement or supplements to this Declaration which shall not be deemed an amendment to this Declaration within the meaning of Article XVI, Section 6. Nothing contained herein shall be construed so as to create any obligation on behalf of Declarant, its successors and assigns, to in fact undertake further stages of construction or to construct additional Units. By acceptance of a deed of conveyance of a unit from the Declarant, the grantee of such Unit and each assignee or successor in title to such Unit shall, in the event of further stages of construction as aforesaid, be deemed to consent and agree to the adjustment in the fractional or percentage of undivided interest in the common elements, the liabilities for common expenses and the rights to common surpluses; and Declarant, its successors and assigns, shall have, in the event of such americation, the right, power and authority to execute, deliver and record in the office of the Register of Deeds for Washington County, Wisconsin, in its own behalf, and on behalf of the grantee and each successor entitle to such Unit, such instruments, if any, as may be required to effectuate such ameration an adjustment in the percentage or fractional undivided interest in the common

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elements, the liabilities for common expenses and the rights to common surpluses, and the total number of votes in the Association.

Upon request of the Declarant or of any title company issuing a policy of title insurance for the Unit, the original grantee of a Unit and each successor in title shall sing a consent form on the deed conveying title, in a form acceptable to the Declarant or the title company, consenting and agreeing to the adjustment in the fractional or percentage of undivided interest in the common elements, liabilities for common expenses and the rights to common surpluses, and the total number of votes in the Association.

Section 6. CONSENT OF UNIT OWNERS AND POWER OF ATTORNEY: Each Owner of a Condominium Unit shall be deemed, by acceptance of a deed to any Unit to agree, approve and consent to the aforesaid annexation, or series of annexations, or to any part thereof, and the aforesaid adjustment in and to the percentages of the undivided interest in the Common and Limited Common Elements and facilities pertaining to each Unit and its owner, and shall be deemed to grant to Declarant, its successors and assigns, an irrevocable power of attorney, coupled with an interest, to act for and in the stead of such Unit Owner with respect to the aforesaid annexation(s) and the filing and recording of amendments to this Declaration with respect thereto in conformance with this section. However, nothing contained in this section shall be deemed to place any obligation whatsoever on the Declarant, its successors or assigns, with respect to accomplishment of any annexation of the aforesaid property, or construction of any Condominium Units thereon, nor shall anything contained herein be deemed to grant or create a right to Unit Owners under this Declaration with respect to such annexation or construction of Units.

ARTICLE IVI

GENERAL PROVISIONS

Section 1. ENFORCEMENT: The Association, or any Owner, shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, and reservations, now or hereafter imposed by the provisions of this Declaration. Failure to enforce any covenant or restriction herein contained shall in no event be desired a waiver of the right to do so thereafter.

Section 2. SEVERABILITY: If any provision, or any part thereof, of this Declaration or the application thereof to any person or circumstances shall, to any extent, be invalid or unenforceable, the remainder of this Declaration, or the application of such provision, or any part thereof, to persons or circumstances other than those to which it is held invalid or unenforceable, shall not be affected thereby, and each provision or any part thereof, of this Declaration shall be valid, and be enforced to the fullest extent.

Section 3. FAITHRE OF ASSOCIATION TO INSIST ON STRICT PERFORMANCE NOT WAIVER: The failure of the Association to insist, in any one or more instance, upon the strict performance of any of the terms, covenants, condition or restrictions of



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this Declaration, or to exercise any right or option harein contained, or to serve any notice or to institute any action, shall not be construed as a vaiver or a relinquishment for the future of such term, covenant, condition or restriction, but such term, covenant, condition or restriction shall remain in full force and effect. The receipt by the Association of payment of any assessment from a Unit Owner, with knowledge of the breach of any covenant thereof, shall not be deemed as a waiver of such breach, and no waiver by the Association of any provision hereof shall be deemed to have been made unless corressed in writing and signed by the Association.

Section 4. TERMINATION: This Declaration may be terminated only by the unanimous consent of all of the Owners of all Units and all of the parties holding mortgages, liens or other encumbrances against any of said Units, in which event the termination of the Declaration shall be by such plan as may be then adopted by said Owners and parties holding any mortgages, liens or other encumbrances. The instruments necessary for such termination shall be recorded in Washington County, Wisconsin.

Section 5. PERPETUTITES AND RESIRATIVES ALLENATIONS: If any of the privileges, covenants or rights created by this Declaration would otherwise be unlawful or void for violation of: 1) the rule against perpetuities or some analogous statutory provisions; 2) the rule restricting restraints on alienation, or 3) any other statutory or common law rules imposing time limits, then such provisions shall continue only until twenty one (21) years after the death of the now living lawful descendants of William Clinton, President of the United States of America.

Section 6. AMENUMENTS: Except as hereinafter limited and provided, this Declaration may be amended by an instrument signed by the Declarant alone at any time prior to the sale of twenty-five (25%) percent of the Units and thereafter signed by not less than sixty-seven (67%) percent of the Unit Owners and Mortgagees having a secured interest in the property subject to this Declaration; provided, however, that such amendment shall not substantially alter any of the rights or obligations of the Owners and/or members.

No Amendment to this Declaration shall be adopted which would operate to affect the validity or priority of any mortgage or which would alter, amend or modify, in any manner whatsoever, the rights, powers and privileges granted and reserved herein, in favor of any mortgages or in favor of the Daclarant without the consent of all such mortgagees or the Declarant, as the case may be.

Any Amendment to this Declaration shall be recorded with the Register of Deeds for Washington County, Wisconsin, and a copy of same shall be sent to the Condominium Cwner's Association.

Section 7. REGISTERED AGENT FOR SERVICE OF PROCESS: The registered agent for service of process and the address for the registered agent, shall be the registered agent and the address of the registered agent of the WOODVIW HEIGHTS CONDOMINIUMS as provided for in the Articles of Incorporation and amendments thereto.

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Section 8. NUMBER AND GENTER: Whenever used herein, unless the context shall otherwise provide the singular number shall include the plural, the plural shall include the singular, and the use of any gender shall include all genders.

Section 9. CAPTIONS: The Captions and Article headings herein are intended only as matters of convenience and for reference and in no way define or limit the scope or intent of the various provisions hereof.

Section 10. RIGHT OF FIRST REFUSAL: The Association shall have no right of first refusal or option to purchase any right, title, share or interest in any Unit, common area, element or fixture, or any property which is subject to this Declaration.

Dated this 8th day of August, 1995.

JEJ PROPERTIES

Attest:

By: ______

erome A. Bence, Jr.

Signature of Jerome A. Bence, Jr. authenticated this <u>8th</u> day of August, 1995.

Richard A. Rechlicz, Attorney Member State Bar of Wisconsin

State Bar 1016926

THIS INSTRUMENT WAS DRAFTED BY:

IADEWIG AND RECHLICZ Richard A. Rechlicz, Esq. N38 W15125 Main Street Menomonee Falls, WI 53051 E97589

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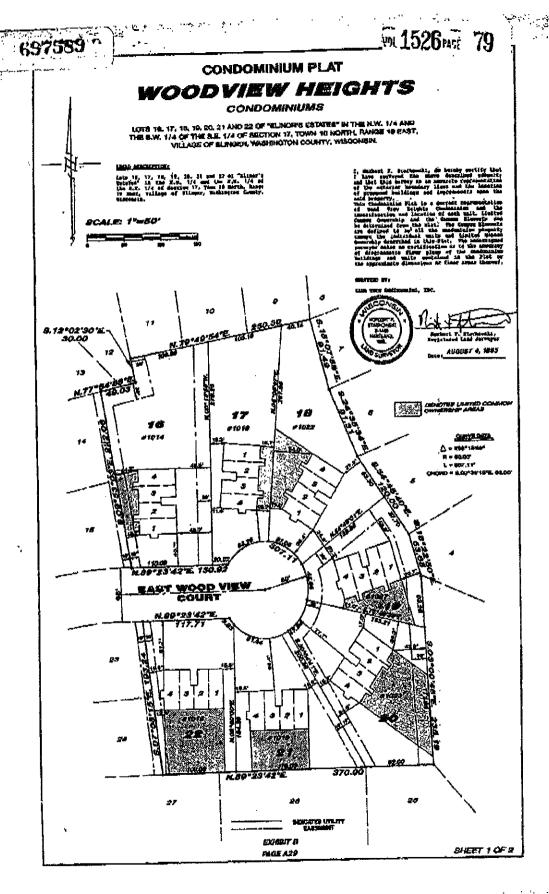
EXHIBIT A

LEGAL DESCRIPTION

Lots 16, 17, 18, 19, 20, 21 and 22 of "Elinor's Estates" in the N.W. 1/4 and the S.W. 1/4 of the S.E. 1/4 of Section 17, Town 10 North, Range 19 East, Village of Slinger, Washington County, Wisconsin.

For reference purposes, the addresses of the units as set forth in Exhibit, Page A-29, are as follows:

	•
1014-1 East Woodview Court	1015-1 East Woodview Court
1014-2 East Woodview Court	1015-2 East Woodview Court
1014-3 East Woodview Court	
1014-4 East Woodview Court	1015-4 East Woodview Court
TOTAL - TIME INDUSTRIAL SPICE	train I wind Handis She dilde A
1018-1 East Woodview Court	1019-1 Fast Woodview Court
1018-2 East Woodview Court	1019~2 East Woodview Court
1018-3 East Woodview Court	1019-3 East Woodview Court
1018-4 East Woodview Court	1019-4 East Woodview Court
1022-1 East Woodview Court	1023-1 East Woodview Court
1022-2 East Woodview Court	1023-2 East Woodview Court
	· · · · · · · · · · · · · · · · · · ·
1022-3 East Woodview Court	1023-3 East Woodview Court
1022-4 East Woodview Court	1023-4 East Woodview Court
	1027-1 Fast Woodview Court
	1027-2 East Woodview Court
	1027-3 East Woodview Court
	1027-4 East Woodview Court



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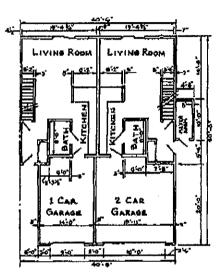
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CONDOMINIUM PLAT

WOODVIEW HEIGHTS

CONDOMINIUMS

LOTS 10, 17, 18, 19; 20, 21 AND 22 OF "ELINOR'S ESTAYES" IN THE N.W. 1/4 AND THE S.W. 1/4 OF THE S.E. 1/4 OF SECTION 17, TOWN 16 NORTH, PANGE 16 BAST. VILLAGE OF BLINGER, WASHINGTON COUNTY, WISCONSIN.



UNEXCAVATED

FIRST FLOOR

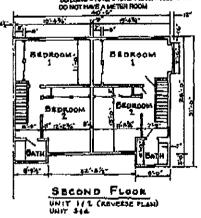
UNIT 18 1 (ECVENSE PLAN)

UNIT 36 4

PULITA IN SUB MINOR # 2014 & 41022 AND UNIT 1 N

BULLING # (OUR. # (OLD # 1018) (OC) AND \$ (OR)

OO NOT HAVE A METER HOU.



FOUNDATION

UNIT 112 (REVERSE PLANS) DHIT 5 (4

MOTHE UNIT 4 IN BUILDINGS #1914 & \$1029 AND UNIT 1 IN DURINGS \$1916, \$1016, \$1029, \$1027 DO NOT HAVE A METER ROOM



AUGUST 4, 1866

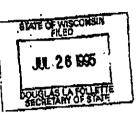
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SHEET 2 OF 2

RECEIVED: SECRETARY OF STATE STATE OF WISCONS'N Vol. 1522 mr 188

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ARTICLES OF INCORPORMICK

OF.

WOMEN PRICETS CONTOUNDED ORNERS ASSOCIATION. DEC.

Executed by the undersigned for the purpose of forming a Wisconsin corporation under Chapter 181 of the Wisconsin Statutes, WITHOUT STOCK AND NOT FOR PROFIT.

The undersigned, being an adult resident of the State of Wiscorein acting as incorporator under the Miscorein Monetock Corporation Law, Chapter 181 of Wiscorein Statutes, adopts the following Articles of Incorporation:

ARTICLE 1

Name

The name of the Association is MCOOVIEW HEIGHTS CONDOMINIUM CANERS ASSOCIATION, INC.

ARTICLE 2

Period of Existence

The period of existence shall be perpetual.

ARTICLE 3

PULICES:

The purposes shall be as follows:

(a) To provide for maintenance, preservation and architectural control of the Common Elements within that certain tract of property located in the Village of Slinger; Washington County, Wiscornin and specifically described in Exhibit A attached hereto and incorporated herein; and to promote the health, safety and welfare of the occupant within said property;

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WIS SEC-STATE FILE L.D. #

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- (b) To fix, lawy, collect and enforce payment by any lawful means of all charges or assessments pursuant to the terms of the Declaration of Conteminium Comercius; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Areotiation, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;
- (c) To acquire (by gift, purchase or otherwise), can, hold, improve, build upon, operate, maintain, convey, sell, lease, rent, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association;
- (d) To exercise all of the powers and privileges and to perform all of the duties and obligations of this Association as set forth in said Declaration of Condominium Comercial which is to be recorded in the office of the Register of Decids for Washington County, Wisconsin;
- (e) To serve as an association of unit camers who can real estate and improvements under the condominium form of use and community (such real estate and improvements hereinafter sometimes referred to as "condominium property"), as provided in the Condominium Camership Act under the laws of the State of Wisconsin and subject to the terms and conditions of the Condominium Declaration for WOODVIEW RECENTS CONCOMPUTES, as recorded in the Office of the Register of Deeds for Washington County, Wisconsin (hereinafter referred to as "Declaration"):
- (f) To borrow money, and with the assent of seventy-five percent (75%) of voting members, mortgage, pladge, deed in trust, or hypothecate any or all of its real or personal property as accurity for money borrowed or debts incurred;
- (g) To dedicate, sell or transfer all or any part of the Common Elements to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument has been signed by seventy-five percent (75%) of voting members, agreeing to such dedication, sale or transfer;
- (h) To participate in margers and consolidations with other unincorporated associations or nonprofit corporations organized for the same purposes provided that any such marger or consolidation shall have the assent of seventy-five percent (75%) of woting numbers;

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30 31 5 9%

(i) To engage in lawful activity within the purposes for which a nonstock, non-profit corporation may be organized and to have and to emerciae any and all piwers, rights and privileges a Wisconsin nonstock, non-profit corporation may now or hereafter have or emercise, all under Chapter 181, Niz. Stats.

ARTICLE 4

Mandeus

The corporation shall initially have two classes of voting membership. The designation of such classes, and the respective rights and qualifications of the two classes of membership shall be as set forth in the By-Lass of the corporation. The corporation may, as set forth in the By-Lass of the corporation, issue certificates evidencing membership in the corporation.

Every Owner of a Unit shall be entitled and required to be a member of the Association. If title to a Unit is held by more than one parson, each of such persons shall be members. An Owner of more than one Unit shall be entitled to one membership for each such Unit cheed by him. Each turn membership shall be appurtment to the Unit upon which it is based and shall be transferred automatically by conveyance of that Unit. No person or entity other than an Owner of a Unit or Declarant may be a member of the Association, and membership in the Association may not be transferred except in connect with the transfer of title to a Unit; provided, however, that the rights of voting may be assigned to a Mortgages as further security for a loan secured by a members on a Unit.

ARTICLE 5

Powers.

The corporation shall have all of the powers of a nonstrok composation as presently enumerated in the Wisconsin Nonstrock Corporation law, Chapter 181 of the Wisconsin Statutes and all powers of an association, absolute and conditional, as presently enumerated in the Condominium Community Act, Chapter 703 of the Wisconsin Statutes and as statutes may be hereafter amended.

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Vol. 1526 nat 100

ARTICLE 6

Principal Office and Registered Agent

The location of the initial principal office of the corporation shall be W182 19606 Appleton Avenue; Germantown, WI 53022, and the initial registered agent at such address shall be Jeruma A. Bence, Jr. (Diskungern buncty

ARCTICLE 7

Directors

The number of Directors of the corporation shall be as fixed in the By-laws but in no event shall be less than three (3), who need not be mashers of the Association. The manner in which directors shall be elected, appointed or removed shall be provided in the By-laws.

ARTICLE 8

Names and address of initial Board of Directors

Jeruma A. Bence, Jr. Theresa M. Weitermann Brian J. Bence

Nio6 W14357 Amen Court; Germantown, WI 53022 N76 W16277 Brian Court; Memoranes Falls, WI 53051 NB1 W28682 Park Drive; Hartland, WI 53029

ARTICLE 9

Voting Rights

All camers shall be entitled to one (1) vote for each Unit owned. When more than one person holds an interest in any Unit the vote for such Unit shall be exercised as they, among themselves, determine, but in no event shall more than one vote be cast with respect to any Unit. There can be no split vote. Prior to the time of any meeting at which a vote is to be taken, each co-owners shall file the name of the voting co-owner with the Secretary of the Association in order to be entitled to a vote at such meeting, unless such co-owners have filed a general voting suthority with the Secretary applicable to all votes until rescinded.

The Declarant who shall be entitled to one (1) vote for each Unit comed; provided, however, that notwithstanding the foregoing provisions for voting, the Declarant shall have sufficient votes to constitute a majority of votes until all its Units are sold; provided, further, that Declarant's control shall cease

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three (3) years after the first Unit is conveyed to a pirchaser other than the Declarant, or thirty (30) days after the conveyance of seventy-five percent (75%) of the Units, whichever time is earlier.

ARTICLE 10

Stock, Dividends, Dissolution

The Association may be dissolved with the assent of severty-five percent (75%) of the votes as provided in "Voting Rights" above. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to such similar purposes.

The corporation shall not have or issue shares of stock, no dividend shall ever be paid to members of the Association, and no part of the assets or surplus of the corporation shall be distributed to its members, directors or officers, except upon dissolution of the corporation. The corporation may pay compensation in reasonable amounts to employees, members, directors or officers for services rendered, except as limited in the By-laws, and may confer benefits upon its members in conformity with its purpose.

ARTICLE 11

<u>Amendment</u>

These articles may be amended in the manner authorized by law at the time of amendment.

ARTICLE 12

Name and Address of Incorporator

The name and address of the incorporator is:

NAME

ADDRESS

(street & number, city, state and ZIP Code)

Jerome A. Bence, Jr. N106 W14357 Amen Court Germantown, WI 53022 697589 _696506

Vol. 1522 mar 194 Vol. 1526 mar 105

Executed in duplicate on the 12th day of July, 1995

All incorporators

STON HERE

By: Jerune A. Bence, John

STATE OF WISCONSIN)

SS.

WALKESHA COLNTY

Personally came before me this 12th day of July A.D. 1995, the above-ramed Jerome A. Benca, Jr. to me known to be the person who executed the foragoing instrument, and acknowledged the same.

(had A belling

Richard A. Rechlicz

Notary Public

My Commission is permanent.

(SEAL)

This Document Was Drafted By And Should Be Reburned To:

IADEMIG and RECHLICZ Attorney Richard A. Rechlicz M88 W15125 Main Street Menomonee Falls, WI 53051 (414) 251-2245

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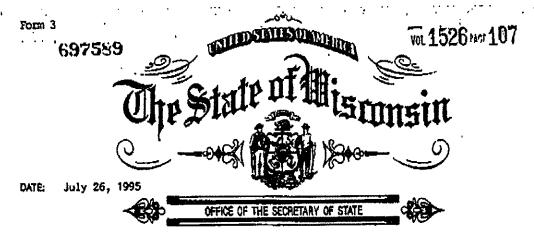
697589

Exhibit A

Lecal Description

Lots 16, 17, 18, 19, 20, 21 and 22 of MINOR'S ESTATES, A Subdivision of a part of the NN 1/4 of the SE 1/4 and the SN 1/4 of the SE 1/4 of Section 17, TION, MISE, Village of Slinger, Washington County, Wiscusin.

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CERTIFICATE OF INCORPORATION of

WCCODVIEW HEIGHTS CONDOMINIUM OWNERS ASSOCIATION, INC.

The STATE OF WISCONSIN hereby grants to said organization the powers and privileges conferred upon it by Chapter 181 of the Wisconsin Statutes, for the pursuit of any purpose lawful under said Chapter, except as may be further limited in its articles of incorporation.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, at Madison, on the date above written.

Douglas La Follate

DOUGLAS La FOLLETTE

Secretary of State

ANNUAL REPORT Comparations filling articles of incorporation under Chapters 180, 181 or 185 of the Misconsin Statutes are required to file on annual report with the Secretary of State.

Forms to Use
Ch. 181 corporations use Form 17 and business corporations (Ch. 180) and cooperative associations (Ch. 185) use Form 16. Blank report forms are mailed to the corporation c/o its registered egent and office of record with the Secretary of State, and are distributed during the calendar quarter in which the report is due.

The DUE DATE is fixed by the date the articles of incorporation were originally filed. An original filing date of May 26 falls within the second calendar quarter, and the DATE for the report of that corporation, for example, will be June 30, the last day of that calendar quarter. The first report of a componation is due in the year following that in which it files its articles of incorporation.

Where to Pile

By mail, to MISCONSIN CORPORATION MANUAL METER, at the editese indicated on the report form, or at the Office of the SECRETARY OF STATE, 30 W. MISTLIN, Medison.

REGISTREED OFFICE
AND REGISTERED
ACENT
Corporations are required to maintain a registered office and egent in Wisconsia. The initial registered
ACENT
be followed in order to change that designation. Form 13 (for Ch. 180), form 13 (for Ch. 181) and
Form 204-13 (for Ch. 185) may be used to file a change of registered office and/or ogent. Forms available upon request

ACENT

Corporations are required to maintain a registered office and egent in Wisconsia. The initial registered

tered office and agent were established in the articles of incorporation, and a specific proposition must
be followed in order to change that designation. Form 13 (for Ch. 180), form 131 (for Ch. 181) and
Form 204-13 (for Ch. 185) may be used to file a change of registered office and/or ogent. Forms available upon request

The above requirements are statutory, and further it is important that the office and agent designations be kept current, as amount report forms, notices and other official communications are directed to the corporation or cooperative through the registered/principal office and agent of record.

REPORTING REQUIREMENT FOR CHARITABLE ORGANIZATIONS THAT SCLICIT CONTRIBUTIONS. Notice is hereby given, pursuant to x. 181.12(2), Wie, State., that a MCNETOCK, NOMEROFIT components espaced as a charitable organization and soliditing contributions is subject to reporting requirements with the Misconsin Dept. of Regulation & Licensing, pursuant to Ch. 460 of the Misconsin Statutes. Please call or write the following for further information and filling requirements: WIEDERS OF REGULATION & LICENSING, Attn: Charitable Organizations, P. O. 80% 8935, Medison, MI 53708. Phone (608) 265-0839.

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PROJECTED BUDGET FOR WOODVIEW HEIGHTS CONDOMINIUM OWNERS ASSOCIATION, INC.

_	۵	2,352.00
Insurance	•	4,332.00
Electric		1,176.00
Repairs		7,392.00
Maintenance	\$	1,208.00
Lawn Care	8	3,150.00
Snow Removal		4,025.00
Public Sewer/Water for water softner	Š	693.00
Office Expense (Postage, supplies, etc)	S	100.00
Legal & Accounting (Tax return, etc.)	Ś	400.00
	ě	1,344.00
Management Fee	4	7/344100

Total Projected Budget

\$21,840.00

The foregoing projected budget is based on the Declarant's assessment of the costs and expenses to be incurred by the Association as of the date of drafting. This assessment is based on costs and expenses, where available, and on the Declarant's assessment estimates where information is not available. In Declarant's opinion the proposed budget is reasonable and adequate, under existing circumstances, and the estimated annual assessment will be sufficient to meet the normal anticipated operating expense of the Association in its initial year of operation. However, because of the possibility of unforeseen changes in the economy, or increases or decreases in the expenses of operation, this projected budget is not intended to be a representation, guarantee or warranty of any kind whatsoever or an assurance that the actual expenses and income of the Association for any period of operation. may not vary from the amounts shown in the projected budget or that the Association may not incur additional expenses, or that the annual assessment for any period may not vary from the amount shown in this projected budget. The Association's Board of Directors may provide for reserves not reflected in this budget. It may be It may be expected, based on current trends, that such items as maintenance, repair, labor, insurance premiums and other related expenses will change in the future.

Based on the projected budget, the estimated assessment per Unit is \$780.00 payable in monthly installments of \$65.00.

Association dues are due the first of the month for that month.

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BY-LAVE

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BY-LANS

OF

MOCDVIEW HEIGHTS CONDOMINIUM OWNERS ASSOCIATION, INC.

ARTICLE I

GENERAL FURFORE, NAME AND LOCATION

Section 1. NAME AND LOCATION: The name of the Association is WOODVIEW HEIGHTS CONDOMINIUM CAMERS ASSOCIATION, INC., hereafter referred to as the "Association". The principal office of the Association and the mailing address of the Association shall be W182 N9606 Appleton Avenue: Germantown, WI 53022, Washington County, Wisconsin, but meetings of Members and Directors may be held at other places within the State of Wisconsin.

Section 2. PREFORE: Pursuant to the Declaration of Condominium for WODVIEW HEIGHTS CONDOMINIUMS recorded as Document No. <u>697589</u> in the Office of the Register of Deeds, in and for Washington County, Wisconsin (hereafter the "Declarant"), the following terms, conditions and provisions are adopted as the By-Laws of the Association of Unit Owners for WODDVIEW HEIGHTS CONDOMINIUMS (hereafter the "By-Laws") which shall govern the administration of all real estate and improvements subjected to the condominium form of use and ownership (hereafter the "Property") in accordance with the Declaration and the Condominium Ownership Act for the State of Wisconsin (hereafter the "Act") as may be amended from time to time.

Section 3. PERSONS SUBJECT TO BY-LAWS: These By-Laws shall govern and bird all Unit Owners, joint Owners, mortgagess and other encumbrances and their respective heirs, personal representatives, successors, assigns, and lessess, as well as all other persons occupying or having any legal or equitable interest in the Property in any way whatsoever and all licensees.

ARTICLE LI

DEFINITIONS

Section 1. ASSOCIATION: Shall mean and refer to WOODVIEW HEIGHIS CONDOMINIUM OWNERS ASSOCIATION, INC., a comporation organized pursuant to Chapter 181 <u>Wis.</u> <u>Stats.</u>, its successors and assigns.

Section 2. PROPERTY: Shall mean and refer to that certain real property described in the Declaration of Condominium Ownership, and any supplements thereto or amendments thereof.

Section 3. COMMON ELEMENTS: Shall mean and refer to all real property maintained by the Association for the common use and enjoyment of the Owners.

Section 4. UNIT: Shall mean and refer to any Unit shown upon the recorded plat or plats of survey of the property.

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section 5. OWNER: Shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Unit which is a part of the property, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 6. DECLARANT: Shall mean and refer to JBJ PROPERTIES by Jerome A. Benos, Jr.. The Declarant may also be referred to as the Developer.

Section 7. DECLARATION: Shall mean and refer to the Declaration of Condominium Comership applicable to the property to be recorded in the office of the Register of Deeds for Washington County, Wisconsin, and any supplements or amendments thereto as provided in the Declaration.

Section 8. MEMEER: Shall mean and refer to those persons entitled to membership as provided in the Declaration.

Section 9: REFERENCE TO EMCLARATION: The terms defined or referred to in the Declaration are hereby adopted for these By-Laws (and any amendments hereto); and all terms defined by the Act are also adopted for these By-Laws except as modified, inconsistent with or otherwise defined by the Declaration of these By-Laws.

ARTICLE III

ASSOCIATION MEMBERSHIP

Section 1. MEMERSHIP. Every Owner of a Unit shall be entitled and required to be a member of the Association and shall remain a member of the Association until such time as ownership of such unit ceases, for any reason, at which time membership shall automatically case. If title to a Unit is held by more than one person, each of such persons shall be members. An Owner of more than one Unit shall be entitled to one membership for each such Unit owned by him. Each such member ship shall be appurtenant to the Unit upon which it is based and shall be transferred automatically by conveyance of that Unit. No Person or entity other than an Owner of a Unit or Declarant may be a member of the Association, and membership in the Association may not be transferred except in connection with the transfer of title to a Unit; provided, however, that the rights of voting may be assigned to a Mortgagee as further security for a loan secured by a mortgage on a Unit.

ARTICLE IV

VOTING AND MEETING

Section 1. WOTING The corporation shall have two (2) classes of voting membership and the rights and qualifications of the members are as follows:

(a) Class A Members;

(i) <u>Defined</u>. Class A Members shall be all unit owners, with the initial exception of the Declarant, and shall have one (1) vote for each unit owned.

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One Membership per Unit. One (1) Class A Membership (evidenced by a Certificate of Membership in the Association, (ii) if issued) and one (1) vote shall exist for each unit, excepting those units owned by Declarant. All Owners shall be entitled to one (1) vote for each Unit owned, and there shall be only one vote in the Association pertaining to each Unit. When more than one person holds an interest in any Unit the vote for such Unit shall be exercised as they, among themselves, determine, but in no event shall more than one yote be cast. There can be no split vote and shared membership interests must be voted pursuant to the designation contained in the Membership List. Prior to the time of any meeting at which a vote is to be taken, each co-comer shall file the name of the voting co-canor with the Secretary of the Association in order to be entitled to a vote at such meeting, unless such co-owners have filed a general voting authority with the Secretary applicable to all votes until rescinded.

(iii) Membership Roster.

- (1.) Every unit shall furnish the Association with name, unit number and current mailing address and name of the person designated to vote said unit interest. Each Unit Owner shall be responsible for furnishing to the Secretary the information necessary for the Association to maintain an up-to-date Membership List, without the necessity of any inquiry or request being made by the Secretary. In the event a unit owner's mailing activess should be changed, the unit owner shall notify the Association, in writing, of such change. No unit owner may vote at meetings of the Association until such information is furnished. The Association shall maintain a current membership roster showing the unit Owners of each unit, mailing addresses and the person so designated being entitled to cast a vote in person or by ρχαχγ.
- (2.) A Designes may be appointed by joint Owners of a Unit to vote and receive notices on behalf of the joint Owners and the Association shall at all times be entitled to rely upon the authority of such Designee; and all joint Owners shall be bound by the Designee's vote and other actions. The appointment of such a Designes shall be made by written notice signed by each of the joint Owners and delivered to the Secretary of the Association stating the name, address and telephore number of such Designes and that the Designee is thereby appointed to vote and receive all notices on behalf of all joint Owners of the Unit. The authority of such a Designes may be revoked or a new Designes appointed at any time by written notice delivered to the Secretary signed by all joint Owners. A designation may be changed by

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notice, in writing, to the Secretary of the Association signed by a majority of the persons having ownership interest in the unit.

- (3.) In the event the Association files a Statement of Condominium Lien on a unit for failure to pay assessments or other expenses, the unit owner or owners and their designate shall be prohibited from voting at any membership meeting unless and until the emount necessary to release said lien has been paid at the time of said membership meeting.
- (iv) Transfer of Membership. Each membership shall be appurtenant to the unit upon which it is based and shall be transferred automatically upon conveyance of that unit. Membership in the Association may not be transferred, except in connection with the transfer of a unit. Upon transfer of a unit, the Association shall, as soon as possible thereafter, be given written notice of such transfer including the name and current mailing address of the new owner or owners, identification of the unit, date of transfer, name of the person designated to vote, and any other information about the transfer which the Association may deem pertinent and the Association shall make appropriate changes to the Membership Roster effective as of the date of said transfer.
- (v) All notices required to be given to a Unit Owner shall be deemed to have been duly given:
 - (1.) At the time of personal delivery to the Unit Owner or one of the joint Owners or the Designee of joint Owners;
 - (2.) 72 hours after mailing within the State of Wisconsin by regular or certified mail to the Unit Owner's or Designee's mailing address shown in the Membership List.

(b) Class B Members:

- (i) <u>Defined</u>. Class B Members shall be the Declarant and shall be entitled to one (1) membership and vote for each unit (up to 28 votes) owned or to be built by Declarant. Each Class B membership shall cease and be converted to a Class A membership upon transfer by Declarant of the unit to which said Class B membership appartains.
- (ii) Rights of Declarant. Declarant shall be entitled to one (1) vote for each unit owned and shall have the right, at its option, to exercise any and all powers and responsibility otherwise assigned by the Declaration, the Act or the By-Laws to the Association or its officers and its Declarant shall have sufficient to constitute a majority of votes until all

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its units are sold; provided, further, that Declarants control shall cease three (3) years after the first unit is conveyed to a purchase other than the Declarant, or thirty (30) days after the conveyance of 75% of the units, whichever time is earlier. Each owner of a condominium unit in the condominium shall be deemed by acceptance of any deed to any unit to agree, approve and consent to the right of Declarant to so control the Association.

V SENITSA

MENTING OF MENTINES

Section 1. ANNUAL MEETING: The first annual meeting of the Members shall be held prior to the conveyance of fifty percent (50%) of the Common Element interest to purchasers, but in no event less than within one (1) year from the date of recording of the Declaration, and each subsequent regular meeting of Members shall be held on the same day of the same month of each year thereafter. If the day for the annual meeting of the Members is a legal holiday, the meeting will be held on the first day following which is not a legal holiday. The purpose of each annual meeting of the Members shall be for the election of Directors and the transaction of such other business as may come before the meeting.

Section 2. SPECIAL MEETING: Special meeting of the Members may be called at any time by the Board of Directors or by the President however such meeting must be called by the Board, or upon receipt of a written request signed by Members who are entitled to vote fifty percent (50%) of all of the votes, with such request specifying the purpose of such meeting.

Section 3. FIACE OF MEETING: Meetings of the Unit Owners shall be held at the principal office of the property or at such other suitable place convenient to the Owners as may be designated by the Board of Directors.

Section 4. NOTICE OF MEETINGS: Written notice of each meeting of the Members shall be given by, or at the direction of, the Secretary or other person authorized to call a meeting, by delivering written notice, either personally or by mail at least ten (10) days before such meeting to each voting Member entitled to vote thereat, last appearing on the books of the Association for the purpose of notice. Such notice shall specify the place, day and hour of the meeting, and, in the case of a special meeting, the purpose of the meeting. In lieu of such notice, waivers may be accepted from all Unit Owners.

Section 5. QURIM: The presence at the meeting of fifty percent (50%) Manhams or prodes entitled to cast votes shall constitute a quorum for any action except as otherwise provided in the Declaration or these By-Laws. If, however, such quorum shall not be present or represented at any meeting, the Manhams entitled to vote thereat shall have power to adjourn the meeting from time to time without notice other than announcement at the meeting, until a quorum as aforesaid shall be present or be represented. If a quorum is present at such an adjourned meeting, any business may be transacted which might have been transacted at the meeting as originally noticed.

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Section 6. MAJORITY OF UNIT OWNERS: As used in these By-Laws the term "majority of Unit Owners" shall mean those Unit Owners having more than fifty percent (50%) of the total authorized votes of all Unit Owners present in person or by proxy and voting at any meeting of the Unit Owners. The act of a majority of the votes at any meeting at which a quorum is present shall be the act of the Association, unless a greater percentage is required under the Act, the Declaration, or these By-Laws.

Section 7. ORDER OF BUSINESS: The order of business at all meetings of the Unit Owners shall be as follows:

(a) Roll call.

(b) Proof of notice of meeting or waiver of notice.

(c) Reading of minutes of preceding meeting.

(d) Reports of officers.(e) Report of committees.

(f) Election of Directors (when applicable).

(g) Unfinished business.

(h) New business.

Section 8. PARLIAMENTARY PROCEDURE: Except where inconsistent with these By-Laws, meetings of the Association shall be conducted in accordance with the latest revised edition of "Roberts Rules of Order".

Section 9. DECLARANT'S CONTROL: Except as provided in ARTICIE VI, Section 1, below, Declarant, or a person or persons authorized by it may appoint and remove the officers of the Association and exercise powers and responsibilities of the Association; provided, however, that such control shall cease three (3) years after the first unit is conveyed to a purchase other than the Declarant, or thirty (30) days after the conveyance of 75% of the units, whichever time is earlier.

Section 10. RIGHES OF DECTARANT PRIOR TO TRANSFER: As long as the Declarant shall own any Unit except for a Unit which Declarant is using as a office, Declarant may use the Common Elements and facilities and any unsold Units on such condominium property as may facilitate the completion and sale of all Units contemplated thereon, including, but not limited to, in connection therewith, maintaining a sales office, maintaining a model unit, showing of property and eracting and maintaining signs of the Common Area.

ARTICLE VI

BOARD OF DIRECTORS SELECTION - TERM OF OFFICE

Section 1. NUMBER AND SELECTION: The affairs of this Association shall be managed by a Board of three Directors, all but one of whom shall be a member of the Association, except that the initial Directors need not be members of the Association. Such Board shall be elected as follows:

(a) Prior to the conveyance of fifty (50%) percent of the undivided interest in the General Common Elements, as defined in the Declaration, by Declarant to purchasers, a special meeting of the

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Unit Comers shall be called at which time one member of the initial Board of Directors, or his successor, as designated by the Declarant, shall tender his resignation and the Unit Comers, other than Declarant, shall elect one new member of the Board of Directors.

(b) Notwithstanding paragraph (a) above, thirty (30) days after the conveyance of the last unit and one hundred percent (100%) percent of the undivided interest in the General Common Elements by Declarant to purchasers a special meeting of the Unit Owners shall be called at which time all members of the initial Board of Directors, or their successors, as designated by Declarant, but not having previously tendered their resignations in accordance with paragraph (a) above, shall tender their resignations, and the Unit Owners shall elect such number of new members of the Board of Directors as shall be necessary so that the Board of Directors shall consist of three persons, including such new members as may have been elected pursuant to paragraph (a) above.

Section 2. INITIAL DIRECTORS: The number of Directors constituting the vabole Board shall not be less than three (3) nor more than five (5), with the number at any given time to be determined by resolution of the Board or by resolution of the Association at an annual or special meeting. Notwithstending any provision set forth in these By-Laws to the contrary, the "Declarant" shall designate the initial Board of Directors, none of which must be Unit Coners, consisting of one (1) person who shall have all of the rights and powers reserved to the Board of Directors under these By-Laws. Such members of the Board of Directors, or successors to any of them as designated by Declarant, shall continue to serve until their successors are elected as set forth herein. The names and addresses of the initial Directors are set forth in the Articles of Incorporation.

Section 3. ELECTION AND TREM OF OFFICE: At the time of election of the full Board, the term of office of the first elected Member of the Board of Directors shall be fixed at three (3) years. At the expiration of the initial term of the office of each respective Member of the Board of Directors, his successor shall be elected to serve for a term of three (3) years. Except in the event of death, resignation or removal, each Director shall hold office until his successor has been elected by the Unit Owners.

Section 4. REMOVAL AND VACANCIES: Any Director may be removed from the Bnard, with or without cause, by a majority vote of the Members of the Association, or by a majority vote of the other Directors. In the event of death, resignation or removal of a Director, his successor shall be selected by the remaining Members of the Board and shall serve for the unexpired term of his predecessor.

Section 5. COMPENSATION: No Director shall receive compensation for any service he may render to the Association as such. However, any Director may be reimbursed for his actual expenses incurred in the performance of his duties.

Section 6. ACHION TAKEN WITHOUT A MEETING: The Directors shall have the right to take any action in the absence of a meeting which they could take at a meeting

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by obtaining the written approval of all the Directors. Any action so approved shall have the same effect as though taken at a meeting of the Directors.

ARPICLE VII

MEETING OF DIRECTORS

Section 1. REGULAR MEETING: Regular meetings of the Directors shall be held periodically without notice, at such a place and hour as may be fixed from time to time by resolution of the Board. Should said meeting fall on a legal holiday, then that meeting shall be held at the same time on the next day which is not a legal holiday.

Section 2. SPECIAL MEETINGS: Special meetings of the Board of Directors shall be held when called by the President or Secretary of the Association, or by any of the Directors, after not less than seventy-two (72) hours' notice to each Director, such notice shall be given personally or by mail, which notice shall state the time, place and purpose of such meeting.

Section 3. QUERUM: A majority of the Directors shall constitute a quirum for the transaction of business. Every act or decision done or made by a majority of the Directors present at a duly held meeting at which a quorum is present shall be regarded as the act of the Board. If there is less than a quorum present at any meeting of the Board, no business shall be transacted; however, the majority of those present may adjourn the meeting from time to time without further notice if such adjourned meeting (at which a quorum is present) is held within ten (10) business days after the meeting originally scheduled. If a quorum is present at an adjourned meeting, any business may be transacted which might have been transacted at the meeting as originally noticed or scheduled.

Section 4. WAIVER OF NOTICE: Any Member of the Board of Directors may, at any time, waive notice of any meeting of the Board of Directors in writing, and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a Member of the Board of Directors at any meeting of the Board shall constitute a waiver of notice by him of the time and place thereof. If all the Members of the Board of Directors are present at any meeting of the Board, no notice shall be required and any business may be transacted at such meeting.

ARTICLE VIII

POWERS AND DUTTES OF THE BOARD OF DIRECTORS

Section 1. POWERS: In addition to their other authority, the Directors shall have power to:

- (a) Adopt budgets for revenues, expanditures and reserves and lavy and collect assessments for common expanses from Unit Owners;
- (b) Employ and dismiss employees and agents;
- (c) Adopt and publish rules and regulations governing the use of the Common Elements and facilities, and the personal conduct of the

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Members and their guests thereon, and to establish penalties for the infraction thereof:

- (d) Exercise for the Association all powers, duties and authority vested in or delegated to this Association and not reserved: to the Mambership by other provisions of these By-Laws or the Declaration;
- Employ a manager, an independent contractor, or such other employees as they deem necessary, and to prescribe their duties;
- (f) Foreclose the lien against property for which assessments are not paid within thirty (30) days after due date or to bring an action at law against the Owner personally obligated to pay the same;
- (g) Adopt and amend rules and regulations covering the details of the operation and use of the property;
- (h) Open hank accounts on behalf of the property and to designate the signatories required therefor;
- (i) Purchase, lease, or otherwise acquire in the name of the Board of Directors, or its designee, corporate or otherwise, on behalf of all Unit Owners, Units offered for sale or lease or surrendered by the Owners to the Board of Directors;
- (j) Purchase Units at foreclosure or other judicial sales in the name of the Board of Directors, or its designee, corporate or otherwise, on behalf of all Unit Owners;
- (k) Sell, lease, mortgage, vote the votes appurtament to (other than for the election of Mambers of the Board of Directors), or otherwise dealing with Units acquired by and to sublease Units leased by the Board of Directors or its designee, corporate or otherwise, on behalf of all Unit Owners;
- Organize corporations to act as designees of the Board of Directors in acquiring title to or leasing of Units on behalf of all Unit Owners.
- Section 2. DUTIES: It shall be the duty of the Board of Directors to:
 - (a) Cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the Mambers at the Annual Meeting of the Members, or at any special meeting when such statement is requested in writing by fifty (50%) of the Members who are entitled to vote;
 - (b) Supervise all officers, agents and employees of this Association, and to see that their duties are properly performed;
 - (c) As provided in the Declaration, to:



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- (1) Fix the amount of the annual assessment against each Unit at least thirty (30) days in advance of each annual assessment period;
- (2) Send written notice of each assessment to every Owner subject thereto at least ten (10) days in advance of each armual assessment period.
- (d) Issue, upon demand by any person, a certificate setting forth whether or not any assessment has been paid. A reasonable change may be made by the Board for the issuance of these certificates. If a certificate states an assessment has been paid, such certificate shall be conclusive evidence of such payment;
- (e) Procure and maintain adequate liability and hazard and other insurance on property owned by the Association;
- (f) Cause all officers, members of Board and employees having fiscal responsibilities to be bonded, as it may deem appropriate;
- (g) Cause the Common Elements to be maintained;
- (h) Charge, in its discretion, reasonable fees for the use of any recreational facility which may be constructed upon the Common Elements;
- (i) Suspend the voting rights of an Owner upon the recording of a statement of condominium lien on the Owner's Unit. Such suspension of voting rights shall continue until the amount necessary to release the lien has been paid in full.
- (j) Grant easements through or over Common Elements;
- (k) Grant or withhold approval of any action by a Unit Owner or other person which would change the exterior appearance of a Unit or any other portion of the condominium;
- Make contracts and incur liabilities in connection with the operation of the condominium;
- (m) Maintain a current roster of names and addresses of Unit Owners to which all notices shall be sent;
- (n) Deny the right to Vote at an Association meeting to an Unit Owner's who shall not have furnished to the Association the Unit Owner's name and current mailing address.

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FRICE IX

OFFICERS AND THEIR DUTIES

Section 1. ENUMERATION OF OFFICES: The offices of this Association shall be a President, not more than one Vice-President and a Secretary who shall at all times be members of the Board of Directors, and a Treasurer, and such other officers as the Board may determine. Any two or more offices may be held by the same person, except the offices of President and Secretary, and the offices of President and Vice President.

Section 2. EIECTION OF OFFICERS: The election of officers shall take place at the first meeting of the Board of Directors following each annual meeting of the members.

Section 3. TERM: Each officer of this Association shall be elected annually by the Board and each shall hold office until a successor is elected, unless be shall somer resign, or shall be removed, or otherwise disqualified to serve.

Section 4. SPECTAL APPOINTMENTS: The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office of such period, have such authority, and perform such duties as the Board may, from time to time, determine.

Section 5. RESIGNATION AND REMOVAL: Any officer may be removed from office, with or without cause, by the Board. Any officer may resign at any time, by giving written notice to the Board, the President or the Secretary. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 6. VACANCTES: A vacancy in any office may be filled by appointment by the Board. The officer appointed to such vacancy shall serve for the remainder of the term of the officer be replaces.

Section 7. MUNITIPLE OFFICES: The offices of Vice President and Secretary, Vice President and Treasurer, and Secretary and Treasurer may be hald by the same person. No person shall simultaneously hold more than one of any of the other offices except in the case of special offices created pursuant to Section 4 of this Article.

Section 9. DUTIES: The duties of the officers shall be as follows:

- (a) President. The President shall preside at all meetings of the Board of Directors; shall see that orders and resolutions of the Board are carried out; shall sign all leases, mortgages, deeds and other written instruments and shall co-sign all checks if required to do so by resolution of the Board of Directors;
- (b) Vice-President. The Vice-President shall act in the place a n d stead of the President in the event of his absence, inability or

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refusal to act, and shall exercise and discharge such other duties as may be required of him by the Board;

- (c) Secretary. The Secretary stall record the votes and keep the minutes of all meetings and proceedings of the Board and of the members and present the minutes of the prior meeting and have all minutes available at all meetings; serve notice of meetings of the Board and of the members; keep appropriate current records showing the members of the Association together with their addresses, and shall perform such other duties as required by the Board;
- (d) Treasurer. The Treasurer or designate shall receive and deposit in appropriate hank accounts all monies of the Association and shall disturbe such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the Association; keep proper books of account; cause an annual sudit of the Association books to be made by a public accountant at the completion of each fiscal year; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy to each of the members.

ARTICLE E

COMPLICATION

The Association may appoint an Architectural Control Committee, as provided in the Declaration. In addition, the Board of Directors may appoint other committees as deemed appropriate in carrying out its purpose.

ARTICLE KI

BOOKS AND RECORDS

The books, records and papers of the Association shall at all times, during reasonable business hours, he subject to inspection by any member of any mortgages. The Declaration, Article and the By-Laws as well as annual reports of the Association shall be available for inspection by any member or any mortgages at the principal office of the Association, where copies may be purchased at a reasonable cost.

ARTICLE XII

BINSMESSER

As more fully provided in the Declaration, each member is obligated to pay to the Association annual and special assessments which are secured by a continuing lien upon the property against which the assessment is made. Any assessments, or installments thereof, which are not paid when due shall be delinquent. If the assessment is not paid within ten (10) days after the due date, the assessment shall bear interest from the date of delinquency at a rate of interest which is two percent higher than the rate prescribed by the Wis.

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State, to be collected upon execution upon judgments. (In lieu of charging such interest the Board may, from time to time, fix a reasonable late fee, not to exceed one month's interest, for each month or fraction thereof that such assessment is delinquent), and the Association may bring an action at law against the Owner personally obligated to pay the same or foreclose the lien against the property, and interest, costs and reasonable attorneys' fees of any such action shall be added to the amount of such assessment. No Owner may waive or otherwise escape liability for the assessments provided for therein by normse of the Common Elements or abandonment of his Unit. A suit to recover a money judgment for umpaid assessments becauser may be maintainable without foreclosing or waiving the lien securing the same. If any installment of any assessment become delinquent, the privilege of paying such installment be of an armual assessment, the entire annual assessment for the remainder of the fiscal year shall be considered at once, without further notice, due and payable and shall be considered delinquent. If the delinquent installment be of a special assessment, the entire special assessment, shall be considered at once, without further notice, due and payable and shall be considered delinquent.

ARTICLE XIII

ARATEMENT AND ENJOINING OF VIOLATICES

The violation of any rule or regulation adopted by the Board of Directors, or the breach of any By-Iaw contained herein, or the breach of any provision of the Declaration, shall give the Board of Directors the right, in addition to any other rights set forth in these By-laws: (a) to enter the Unit in which or as to which such violation or breach exists and to summarily abate and remove, at the expense of the defaulting Unit Owner, any structure, thing or condition that may exist therein contrary to the intent and meaning of the provisions hereof, and the Board of Directors shall not thereby be desmed guilty in any manner of trespess; or (b) to enjoin, abate or remedy such thing or condition by appropriate legal proceedings.

ARTICLE LIV

SALE AND LEASE OF UNITE

Section 1. SAIES AND LEASES: No Unit Owner may sell or lease his Unit or any interest therein except by complying with the provisions of this section. A Unit Owner's sale of his Unit shall include the sale of: (a) the undivided interest in the Common Elements and facilities appurtenant thereto; (b) the interest of such Unit Owner in any Units theretofore acquired by the Board of Directors, or its designee, on behalf of all Unit Owners, or the proceeds of the sale or lease thereof, if any; and (c) the interest of such Unit Owner in any other assets of the Property, hereinafter collectively called the "appurtenant interest".

Section 2. IFASE OR RENT: Any lease shall be consistent with these By-Laws and shall provide that it may not be modified, amended, extended or assigned, without the prior consent in writing of the Board of Directors that the tenant shall not sublet the demised premises, or any part thereof, without the prior consent in writing of the Board of Directors, and that the Board of Directors shall have the power to terminate such lease and bring summary proceedings to evict the tenant

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in the name of the landlord thereunder, in the event of default by the tenant in the performance of the terms and conditions of such lease. Except as hereinbefore set forth, the form of any lease of a Unit shall be the then current form of lease and rent recommended by the Wisconsin Real Estate Board, with such modifications as shall from time to time be required by the Board of Directors or be approved in writing by the Board of Directors.

Section 3. APPROVAL OF MIRCHASE: The Board of Directors may not purchase a Unit without first obtaining the approval of the majority of Unit Owners present in person or by proxy, at a special meeting called for that purpose.

Section 4. FINANCING OF PURCHASE OF UNITS BY BOARD OF DIRECTORS: Acquisition, of Units by the Board of Directors, or its designee, on behalf of all Unit Owners, may be made from the working capital and common charges in the hands of the Board of Directors, or if such funds are insufficient the Board of Directors may levy an assessment against each Unit Owner in proportion to his ownership in the Common Elements and facilities, as a common charge, which assessment shall be enforceable in the same manner as provided herein. Alternatively, the Board of Directors may borrow money to finance the acquisition of such Unit; provided, however, that no financing may be secured by an encumbrance or hypothecation of any property other than the Unit to be acquired by the Board of Directors.

Section 5. WAIVER OF RIGHT OF PARTITION WITH RESPECT TO UNITS ACQUIRED BY HOARD OF DIRECTORS: In the event that a Unit shall be acquired by the Board of Directors or its designee on behalf of all Unit Owners as tenants-in-common all such Unit Owners shall be deemed to have waived all rights of partition with respect to such Unit.

Section 6. PAYMENT OF ASSESSMENTS: No Unit Owner shall be permitted to convey, mortgage, pledge, hypothecate, sell or lease his Unit unless and until he shall have paid in full to the Board of Directors all unpaid common charges theretofore assessed by the Board of Directors against his Unit and until he shall have satisfied all unpaid liens against such Unit, except permitted mortgages.

Section 7. NOTIFICATION OF CONVEYANCE: Within five (5) days after a sale, transfer or conveyance (by land contract, mortgage or otherwise) of any legal or equitable interest in a Unit, the purchaser or mortgages shall deliver notice to the Association stating: (a) the date of the conveyance; (b) the Unit; (c) the purchaser's or mortgages's name and mailing address; and (d) the name and address of the Designes of such purchaser, if any; and (e) any other information as may be required under the Condominium Documents or as may be reasonably requested by the Board.

ARTICLE IV

CONFLICTS

These By-Laws are set forth to comply with the requirements of the Wisconsin Condominium Unit Ownership Act. In case there is any conflict between the provisions of these By-Laws, the Act, the Declaration, the Plat or the Articles, the following shall apply:

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- The provisions of the Act control over the provisions of the (a) Declaration, the Plat, and the By-Laws;
- (d) The provision of the Declaration control over the provisions of the Plat, the By-laws and the Articles;
- (C) The provisions of the Flat control over the provisions of the By-Laws and the Articles;
- (b) The provisions of the Articles control over the provisions of the

ARTICLE IVI

AVEND VENTS

Except as hereinafter limited and provided, this Declaration may be assented by an instrument signed by the Declarant alone at any time prior to the sale of twenty-five (25%) percent of the Units and thereafter signed by not less than sixty-seven (67%) percent of the Unit Owners and Mortgagess having a secured interest in the property subject to this Declaration; provided, however, that such amendment shall not substantially alter any of the rights or obligations of the Owners and/or members.

ARTICLE IVII

PISCAL YEAR

The fiscal year of the corporation shall be the armual periods beginning January 1st and ending December 31st, or such other fiscal year as the Board of Directors may, from time to time, designate.

ARFICLE IVILL

CORPORATE REAL

The Association shall not have a seal; and where a seal is required, there shall be a notation thereon to the effect that the Association has no seal.

IN WITNESS WHEREOF, the Directors of WCCOVIEW HEIGHTS CONDOMINATE CAMERS ASSOCIATION, INC., have hereafto set their hands this <u>8th</u> day of August, 1995.

Willian -

Weltermann, Director

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ARTICLES OF INCORPORATION

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WOODVIEW HEIGHTS CONDOMINION CONERS ASSOCIATION, INC.

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Form 14. Secretary of Shale MISCONSIN (11/82) 697589

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United States of America

State of Wisconsin

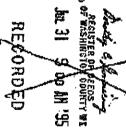
OFFICE OF THE SECRETARY OF STATE

TO: REGISTER OF DEEDS

Attached please find a duplicate of a document filed in my office on the date endorsed therein. It is furnished in compliance with sec. 181.67(2)(b), 185.82(2)(b) or other section of the Wisconsin Statutes specifying the recording of the document in your office.

DOUGLAS LA FOLLETTE Secretary of State



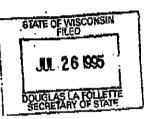


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ARTICLES OF INCORPORATION

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WOODVIEW HEIGHTS CONDOMINION OWNERS ASSOCIATION. INC.

Executed by the undersigned for the purpose of forming a Wisconsin corporation under Chapter 181 of the Wisconsin Statutes, WITHOUT STOCK AND NOT FOR PROFIT.

The undersigned, being an adult resident of the State of Wisconsin acting as incorporator under the Wisconsin Nonstock Corporation Law, Chapter 181 of Wisconsin Statutes, adopts the following Articles of Incorporation:

ARTICLE 1

Name

The name of the Association is WOODVIEW HEIGHTS CONDOMINIUM OWNERS ASSOCIATION, INC.

ARTICLE 2

Period of Existence

The period of existence shall be perpetual.

ARTICLE 3

Purposes

The purposes shall be as follows:

(a) To provide for maintenance, preservation and architectural control of the Common Elements within that certain tract of property located in the Village of Slinger; Washington County, Wiscorsin and specifically described in Exhibit A attached hereto and incorporated herein; and to promote the health, safety and welfare of the occupant within said property;

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- (h) To fix, levy, collect and enforce payment by any lawful means of all charges or assessments pursuant to the terms of the Declaration of Condominium Ownership; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;
- (c) To acquire (by gift, purchase or otherwise), can, hold, improve, build upon, operate, maintain, convey, sell, lease, rent, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association;
- (d) To exercise all of the powers and privileges and to perform all of the duties and obligations of this Association as set forth in said Declaration of Condominium Community which is to be recorded in the office of the Register of Deeds for Washington County, Wisconsin;
- (e) To serve as an association of unit curers who own real estate and improvements under the condominium form of use and constraint (such real estate and improvements hereinafter sometimes referred to as "condominium property"), as provided in the Condominium Constraint Act under the laws of the State of Wisconsin and subject to the terms and conditions of the Condominium Declaration for WOODVIEW HEIDERTS CONDOMINIUMS, as recorded in the Office of the Register of Deeds for Washington County, Wisconsin (hereinafter referred to as "Declaration"):
- (f) To borrow money, and with the assemt of seventy-five percent (75%) of voting members, mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;
- (g) To dedicate, sell or transfer all or any part of the Common Elements to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument has been signed by seventy-five percent (75%) of voting members, agreeing to such dedication, sale or transfer;
- (h) To participate in margers and consolidations with other unincorporated associations or nonprofit corporations organized for the same purposes provided that any such marger or consolidation shall have the assent of seventy-five percent (75%) of woting members;

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(i) To engage in lawful activity within the purposes for which a nonstock, non-profit corporation may be organized and to have and to exercise any and all powers, rights and privileges a Wisconsin nonstock, non-profit corporation may now or hereafter have or exercise, all under chapter 181, Wis. Stats.

ARITICIE 4

Members

The corporation shall initially have two classes of voting membership. The designation of such classes, and the respective rights and qualifications of the two classes of membership shall be as set forth in the By-Lews of the corporation. The corporation may, as set forth in the By-Laws of the corporation, issue certificates evidencing membership in the corporation.

Every Owner of a Unit shall be entitled and required to be a member of the Association. If title to a Unit is held by more than one person, each of such persons shall be members. An Owner of more than one Unit shall be entitled to one membership for each such Unit owned by him. Each cuch membership shall be appurtenant to the Unit upon which it is based and shall be transferred automatically by conveyance of that Unit. No person or entity other than an Owner of a Unit or Declarant may be a member of the Association, and membership in the Association may not be transferred except in connect with the transfer of title to a Unit; provided, however, that the rights of voting may be assigned to a Mortgagee as further security for a loan secured by a mortgage on a Unit.

ARTICLE 5

Powers

The corporation shall have all of the powers of a nonstock corporation as presently enumerated in the Wisconsin Nonstock Corporation law, Chapter 181 of the Wisconsin Statutes and all powers of an association, absolute and conditional, as presently enumerated in the Condominium Comerchip Act, Chapter 703 of the Wisconsin Statutes and as statutes may be hereafter amended.

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ARTICLE 6

Principal Office and Registered Agent

The location of the initial principal office of the corporation shall be W182 N9606 Appleton Avenue; Germantown, WI 53022, and the initial registered agent at such address shall be Jerome A. Bence, Jr. Washington County

ARTICLE 7

Directors

The number of Directors of the corporation shall be as fixed in the By-Taws but in no event shall be less than three (3), who need not be manhers of the Association. The manner in which directors shall be elected, appointed or removed shall be provided in the By-Taws.

ARTICLE 8

Names and address of initial Board of Directors

Jerome A. Bence, Jr. Theresa M. Weitermann Brian J. Bence

N106 W14357 Amen Court; Germantown, WI 53022 N76 W16277 Brian Court; Menomonee Falls, WI 53051 N81 W28682 Park Drive; Hartland, WI 53029

ARTICLE 9

Voting Rights

All owners shall be entitled to one (1) vote for each Unit consid. When more than one person holds an interest in any Unit the vote for such Unit shall be exercised as they, among themselves, determine, but in no event shall more than one vote be cast with respect to any Unit. There can be no split vote. Prior to the time of any meeting at which a vote is to be taken, each co-owners shall file the name of the voting co-owner with the Secretary of the Association in order to be entitled to a vote at such meeting, unless such co-owners have filed a general voting authority with the Secretary applicable to all votes until rescinded.

The Daclarant who shall be entitled to one (1) vote for each Unit comed; provided, however, that notwithstanding the foregoing provisions for voting, the Declarant shall have sufficient votes to constitute a majority of votes until all its Units are sold; provided, further, that Daclarant's control shall cease

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three (3) years after the first Unit is conveyed to a purchaser other than the Declarant, or thirty (30) days after the conveyance of seventy-five percent (75%) of the Units, whichever time is earlier.

ARTICLE 10

Stock, Dividends, Dissolution

The Association may be dissolved with the assent of seventy-five percent (75%) of the votes as provided in "Voting Rights" above. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to such similar purposes.

The corporation shall not have or issue shares of stock, no dividend shall ever be paid to members of the Association, and no part of the assets or surplus of the corporation shall be distributed to its members, directors or officers, except upon dissolution of the corporation. The corporation may pay compensation in reasonable amounts to employees, members, directors or officers for services rendered, except as limited in the By-laws, and may confer benefits upon its members in conformity with its purpose.

ARTICLE 11

Amendment

These articles may be amended in the manner authorized by law at the time of amendment.

ARTICLE 12

Name and Address of Incomporator

The name and address of the incorporator is:

NAME

ADDRESS

(street & number, city, state and ZIP Code)

Jerome A. Bence, Jr. N106 W14357 Amen Court Germantown, WI 53022

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Executed in duplicate on the 12th day of July, 1995

All incorporators

SIGN HERE

STATE OF WISCONSIN)

WALKESHA COUNTY

Personally came before me this 12th day of July A.D. 1995, the above-named Jerome A. Benca, Jr. to me known to be the person who executed the forphyoing instangment, and acknowledged the same.

Richard A. Rechlicz Notary Public

My Commission is permanent.

(SEAL)

This Document Was Drafted By And Should Be Returned To:

LADEWIG and RECHLICZ Attorney Richard A. Rechlicz N88 W15125 Main Street Manamones Fells, WI 53051 (414) 251-2245

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Exhibit A

Legal Description

Lots 16, 17, 18, 19, 20, 21 and 22 of ELLNOR'S ESTATES, A Subdivision of a part of the NW 1/4 of the SE 1/4 and the SW 1/4 of the SE 1/4 of Section 17, T10N, R19E, Village of Slinger, Washington County, Wiscnein.

Tax Rey No. V5-0619-016 (Lot 16)

V5-0619-017 (Lot 17) V3-0619-018 (Lot 18)

V5-0619-019 (Lot 19)

V5-0619-020 (Lot 20) V5-0619-021 (Lot 21) V5-0619-022 (Lot 22)



CERTIFICATE OF INCORPORATION of

WOODVIEW HEIGHTS CONDOMINIUM OWNERS ASSOCIATION, INC.

The STATE OF WISCONSIN hereby grants to said organization the powers and privileges conferred upon it by Chapter 181 of the Wisconsin Statutes, for the pursuit of any purpose lawful under said Chapter, except as may be further limited in its articles of incorporation.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, at Madison, on the date above written.

Douglas La Follette

DOUGLAS La FOLLETTE Secretary of State

ANNUAL REPORT Componentians filing articles of incorporation under Chapters 180, 181 or 185 of the Wisconsin Statutes are regulared to file on ennual report with the Secretary of State.

Forms to Use

Ch. 181 corporations use Form 17 and business corporations (Ch. 180) and cooperative associations (Ch. 185) use Form 16. Elank report forms are sailed to the corporation c/o its registered agent and office of record with the Secretary of State, and are distributed during the calendar quarter in which the report is due.

when to File

The DUE DATE is fixed by the date the articles of incorporation were originally filed. An original filing date of May 26 falls within the second calendar quarter, and the DUE DATE for the report of that corporation, for example, will be June 30, the last day of that calendar quarter. The first report of a comporation is due in the year following that in which it files its articles of incorporation.

Where to File

By mail, to WISCONSIN CORPORATION ANNUAL REPORT, at the address indicated on the report form, or at the Office of the SECRETARY OF STATE, 30 W. MITTIIN, Medison.

REGISTERED OFFICE
AND REGISTERED
AND REGISTERED
ACTION

Comporations are required to maintain a registered office and agent in Wisconsin. The initial registered office and agent were established in the articles of incorporation, and a specific procedure must be followed in order to change that designation. Form 13 (for Ch. 180), Form 113 (for Ch. 181) and Form 204-13 (for Ch. 185) may be used to file a change of registered office and/or agent. Forms available upon request from SCRETARY OF STATE, P.O. Box 7846, Medison, WI, 53707.

The above requirements are statutory, and further it is important that the office and agent designations be kept current, as annual report forms, notices and other official communications are directed to the corporation or cooperative through the registered/principal office and agent of record.

REPORTING RECUIREMENT FOR CHARITABLE ORGANIZATIONS THAT SCLICIT CONTRIBUTIONS. Notice is hereby given, pursuant to a. 181.12(2), Wie. State., that a NONSTOCK, NONFROPIT corporation engaged as a charitable organization and soliciting contributions is subject to reporting requirements with the Wisconsin Dept. of Regulation & Licensing, pursuant to Ch. 440 of the Wisconsin Statutes. Please call or write the following for further information and filing requirements: WISCONSIN DEPT. OF REGULATION & LICENSING, Attn: Charitable Organizations, P. O. Box 8935, Medison, WI 53708. Phone (608) 266-0829.

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PROJECTED BUDGET FOR WOODVIEW HEIGHTS CONDOMINIUM OWNERS ASSOCIATION, INC.

Titalian	\$ 2,352.00
Insurance	
Electric	\$ 1,176.00
Repairs	\$ 7,392.00
Maintenance	\$ 1,208.00
Lawn Care	\$ 3,150.00
Snow Removal	\$ 4,025.00
Public Sewer/Water for water softner	\$ 693.00
Office Expense (Postage, supplies, etc)	\$ 100.00
Legal & Accounting (Tax return, etc.)	\$ 400.00
Management Fee	\$ 1,344.00
Total Projected Budget	S21.840.00

The foregoing projected budget is based on the Declarant's assessment of the costs and expenses to be incurred by the Association as of the date of drafting. This assessment is based on costs and expenses, where available, and on the Declarant's assessment estimates where information is not available. In Declarant's opinion the proposed budget is reasonable and adequate, . under existing circumstances, and the estimated annual assessment will be sufficient to meet the normal anticipated operating expense of the Association in its initial year of operation. However, because of the possibility of unforeseen changes in the economy, or increases or decreases in the expenses of operation, this projected budget is not intended to be a representation, guarantee or warranty of any kind whatsoever or an assurance that the actual, expenses and income of the Association for any period of operation . may not vary from the amounts shown in the projected budget or that the Association may not incur additional expenses, or that the annual assessment for any period may not vary from the amount shown 3 in this projected budget. The Association's Board of Directors may provide for reserves not reflected in this budget. expected, based on current trends, that such items as maintenance, repair, labor, insurance premiums and other related expenses will change in the future.

Based on the projected budget, the estimated assessment per Unit is \$780.00 payable in monthly installments of \$65.00.

Association dues are due the first of the month for that month.